

The Hongkong Telegraph.

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WEDNESDAY, FEBRUARY 12, 1908.

三拜禮 號二十月二英港香

\$30 PER ANNUM.
SINGLE COPY, 10 CENTS

Banks.

YOKOHAMA SPECIE BANK, LIMITED.

CAPITAL PAID-UP Yen 24,000,000
RESERVE FUNDS " 15,550,000

Branches and Agencies.

TOKIO. CHIEFOO.
KOBE. TIENTSIN.
OSAKA. PEKIN.
NAGASAKI. NEWOHANG.
LONDON. DALNY.
LYONS. PORT ARTHUR.
NEW YORK. ANTUNG.
SAN FRANCISCO. LIOYANG.
HONOLULU. MUKDEN.
BOMBAY. TIE-LING.
SHANGHAI. CHANG-CHUN.
HANKOW.

Head Office—YOKOHAMA.

HONGKONG—INTEREST ALLOWED.
On Current Account at the rate of 2 per cent.
per Annum on the Daily Balance.

On fixed deposit:—
For 12 months 5% p.a.
" 6 " 4% " "
" 3 " 3% " "
TAKEO TAKAMICHI,
Manager.
Hongkong, 31st October, 1907. [23]

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES
IN CHINA, THE PHILIPPINE ISLANDS AND
THE REPUBLIC OF PANAMA.

CAPITAL PAID UP GOLD \$3,500,000
ABOUT MKX \$7,222,222
RESERVE FUND GOLD \$3,500,000
ABOUT MKX \$7,222,222

HEAD OFFICE:
60 WALL STREET, NEW YORK.

LONDON OFFICE:
THREADNEEDLE HOUSE, E.C.

LONDON BANKERS:
BANK OF ENGLAND.

NATIONAL PROVINCIAL BANK OF
ENGLAND, LIMITED.

THE CAPITAL AND COUNTRIES BANK, LTD.

BRANCHES AND AGENTS ALL OVER THE
WORLD.

THE Corporation transacts every Description
of Banking and Exchange Business,
receives Money in Current Account at the
rate of 2% per annum on daily balances and ac-
cepts Fixed Deposits at the following rates:—
For 12 months 4% per cent. per annum.
" 6 " 3% " "
" 3 " 2% " "

No. 19, Queen's Road Central,
Hongkong.

W. M. ANDERSON,
Manager.

Hongkong, 23rd January, 1908. [25]

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE:—LONDON.

PAID-UP CAPITAL £1,200,000
RESERVE FUND £1,475,000
RESERVE LIABILITIES OF PROPRIETORS
..... £1,200,000

INTEREST ALLOWED ON CURRENT
ACCOUNT at the Rate of 2 per cent. p.a.
on the Daily Balances.

On Fixed Deposits for 12 months, 4 per cent.
" 6 " 3% " "
" 3 " 2% " "

JOHN ARMSTRONG,
Manager.

Hongkong, 6th January, 1908. [29]

NEDERLANDSCHE HANDEL- MAATSCHAPPIJ.

(Netherlands Trading Society.)

ESTABLISHED 1824.

PAID-UP CAPITAL Fl. 45,000,000 (£3,750,000)
RESERVE FUND Fl. 5,378,375
(about £448,000)

Head Office—AMSTERDAM.

Head Agency—BATAVIA.

BRANCHES:—Singapore, Penang, Shanghai,
Rangoon, Samarang, Sourabaya, Cherbon,
Tegal, Pechongan, Paterson, Tjilatjap,
Padang, Medan (Deli), Palembang, Kota
Radja (Acheen), Bandjermasin.
Correspondents at Macassar, Bombay, Colombo,
Madras, Pondicherry, Calcutta, Bangkok,
Saigon, Haiphong, Hanoi, Amoy,
Yokohama, Kobe, Melbourne, Sydney,
New York, San Francisco, &c.

LONDON BANKERS:
THE UNION OF LONDON AND SMITH'S
BANK, LIMITED.

THE Bank buys and sells and receives for
collection Bills of Exchange, issues
letters of credit on its Branches and correspondents
in the East, on the Continent, in
Great Britain, America, and Australia, and
transacts banking business of every description.

INTEREST ALLOWED.

On Current Accounts 2% per annum on daily
balances.

Fixed Deposits 12 months 4% per annum.
Do. 6 do. 3% do.
Do. 3 do. 2% do.

J. L. VAN HOUTEN,
Agent.

Hongkong, 18th November, 1907. [16]

Banks.

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$10,000,000
RESERVE FUNDS
Sterling £1,000,000 at 2/- = \$10,000,000
Silver \$11,750,000

RESERVE LIABILITY OF PROPRIETORS \$10,000,000

COURT OF DIRECTORS:

G. H. Medhurst, Esq., Chairman.

Hon. Mr. Henry Keswick, Deputy Chairman.

C. Friesland, Esq., E. Shellin, Esq.

A. Fuchs, Esq., R. Shawan, Esq.

E. Goetz, Esq., H. A. W. Slade, Esq.

C. R. Ledermann, Esq., H. E. Tomkins, Esq.

A. J. Raymond, Esq.

CHIEF MANAGER:

Hongkong—J. R. M. SMITH.

Shanghai—H. E. R. HUNTER.

LONDON BANKERS—LONDON AND COUNTY
BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED:
On Current Account at the rate of 2 per Cent.
per Annum on the daily balance.

On Fixed Deposits:
For 3 months, 2% per Cent. per Annum.
For 6 months, 3% per Cent. per Annum.
For 12 months, 4% per Cent. per Annum.

J. R. M. SMITH,
Chief Manager.

Hongkong, 16th January, 1908. [24]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted
by the HONGKONG AND SHANGHAI
BANKING CORPORATION. Rules may be
obtained on application.

INTEREST ON deposits is allowed at 3% PER
CENT. per annum.

Depositors may transfer at their option
balances of \$100 or more to the HONGKONG AND
SHANGHAI BANK to be placed on FIXED
DEPOSIT at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI
BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager.

Hongkong, 12th January, 1907. [28]

DEUTSCHE ASIATISCHE BANK

CAPITAL FULLY PAID-UP—Sh. Tael 7,500,000

HEAD OFFICE—SHANGHAI.

BOARD OF DIRECTORS: BERLIN.

BRANCHES:
Berlin, Calcutta, Hamburg, Hankow,
Kobe, Peking, Singapore, Tientsin,
Tientsin, Tsingtau, Yokohama.

FOUNDED BY THE FOLLOWING BANKS AND
BANKERS:

Koenigliche Seehandlung (Preussische
Staatsbank)

Deutsche Bank

Berliner Handels-Gesellschaft

Bank fuer Handel und Industrie

Robert-Warshawsky & Co.

Mendelssohn & Co.

M. A. von Rothschild & Soehne

Jacob S. H. Stern

Norddeutsche Bank in Hamburg, Hamburg.

Sal. Oppenheim jr. & Co., Koeln.

Bayrische Hypothek und Wechselbank,
Muenchen.

LONDON BANKERS:
Messrs. N. M. ROTHSCHILD & SONS,
THE UNION OF LONDON AND SMITH'S BANK,
LIMITED.

DEUTSCHE BANK (BERLIN), LONDON AGENCY.
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.

DEPOSITS received on terms which may be
learned on application. Every description of
Banking and Exchange business transacted.

A. KOEHN,
Manager.

Hongkong, 4th December, 1907. [30]

Intimations.

WHERE ARE YOU GOING?

WHY, TO CHAZALON & CO.,

6, QUEEN'S ROAD CENTRAL,

Where I am sure to find the best

FRENCH BONBONS,

LIQUEURS,

BURGUNDY,

BORDEAUX,

CHAMPAGNE

and

CLARET.

Hongkong, 20th January, 1908. [53]

COLD STORAGE.

THE HONGKONG ICE COMPANY,
LTD., have now 40,000 Cubic feet of
COLD STORAGE available at EAST POINT.
Stores will be Open at 10 A.M. and 4 P.M.,
daily Sunday excepted, to receive and deliver
perishable goods.

WM. PARLANE,
Manager.

Hongkong, 22nd June, 1905. [16]

Mails.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL ON	REMARKS.
SHANGHAI, MOJI, KOBE & MANILA	YOKOHAMA	About 16th Feb.	Freight and Passage.
SHANGHAI	DELHI	About 21st Feb.	Freight and Passage.
LONDON, &c., via usual Ports	DEVANHA	22nd Feb., Noon.	See Special Advertisement.
LONDON and ANTWERP	SOCOTRA	About 4th March.	Freight only.
VIA SINGAPORE, PENANG, COLOMBO and PORT SAID	Capt. W. R. Hickey		

For Further Particulars, apply to

E. A. BEWETT, Superintendent.

Hongkong, 12th February, 1908. [7]

Intimations.

LANE, CRAWFORD & CO.

THE
REAL MACKENZIE WHISKY,
VERY SPECIAL LIQUEUR.

\$21.00 PER DOZ. \$1.85 PER BOTTLE.

CLAN MACKENZIE WHISKY,
OLD MATURED.

\$14.00 PER DOZ. \$1.20 PER BOTTLE.

These Whiskies are prepared from the
choicest ingredients, correctly distilled
and aged in wood. It is the most perfect
stimulant obtainable.

SOLE AGENTS IN THE EAST—

LANE, CRAWFORD & CO.

Telephone 97.

Hongkong, 30th January, 1908. [140]

V. O. S.

AND

EXTRA SPECIAL FINEST
LIQUEUR

ARE THE BEST WHISKIES OBTAINABLE.

Telephone
No. 75.

CALDBECK, MACGREGOR & CO.,

WINE AND SPIRIT MERCHANTS,

15, Queen's Road Central.

Hongkong, 30th January, 1908. [140]



THE CITY OF PARIS,
PARISIAN DRESSMAKERS AND COURT MILLINERS,
2, PEDDER STREET, MADAME FLINT, MANAGERESS.

Now Showing—Another Large Stock

OF

NEW GOODS,

Specially Imported for the Races.

CHAMPAGNE.

G. H. MUMM & CO.

THE MOST POPULAR WINE

Can be had in the following qualities:

EXTRA DRY (Gout Americain).

BRUT (Cordon Rouge).

Sales in the United States exceed the total of
all other Brands.

Served in all Clubs and First-class Hotels,
and obtainable at all Wine Merchants in the
Colony, and from Shewan, Tomes & Co., sole
agents.

Shipping—Steamers

HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF

THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND
THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM" 2,353 Tons, "POWAN" 2,338 Tons, "FATSHAN" 2,350 Tons,
"KINSHAN" 1,995 Tons, "HEUNGSHAN" 1,998 Tons.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), 10 P.M. (Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M. and 5 P.M. (Sunday excepted).

The S.S. "POWAN" will leave Hongkong every Monday, Wednesday and Friday at 9 P.M. from Queen Street Wharf West, returning from Canton every Tuesday, Thursday and Saturday, at 5 P.M.

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River.

Special attention is drawn to their Superior Saloon and Cabin Accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

S.S. "SUI-AN" 1,651 Tons and "SUI-TAI" 1,651 Tons.

Departures from Hongkong to Macao on week days at 8 A.M. from the Wing Lok Street Wharf and at 2 P.M. from the Company's Wharf.

On Sundays Special Cheap Excursions as per particulars at foot.

Departures from Macao to Hongkong on week days at 7.30 A.M. and 2 P.M.

On Saturdays, the afternoon steamer "SUI-AN" from Macao will arrive at the Douglas Wharf.

JOINT SERVICE OF

HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.,
THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION
COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM" 588 Tons, and "NANNING" 569 Tons.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.30 A.M. Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are lighted throughout by electricity.

EXCURSIONS TO MACAO.

On SUNDAYS, the Company's Steamship "SUI-AN" will depart from Douglas Wharf at 9 A.M. Returning from Macao at 6.15 P.M. to the Wing Lok Street Wharf.

Popular Excursion Rates as usual.

N.B.—The Company also runs a steamer from Macao on Sunday morning at 7.30 A.M. and from Hongkong at 1 P.M. from the Company's Wharf. This steamer connects with the returning steamer from Macao.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO. LD.,
HOTEL MANSIONS, (FIRST FLOOR),
opposite the Hongkong Hotel. [6]

Hotels.

CONNAUGHT HOTEL, HONGKONG.

A FIRST-CLASS EUROPEAN HOTEL,
SITUATED IN THE MAIN STREET NEAR THE BANKS AND PRINCIPAL OFFICES.
STRICTLY EUROPEAN MANAGEMENT.

Wines and Spirits of the very Best Quality.

Bath to Every Room.

Hot and Cold Water Throughout.

Hotel Launch Meets all Steamers.

Special Terms for Tourists and Parties or Families.

FOR TERMS APPLY TO—

THE MANAGER & AGENT.

KOWLOON HOTEL, HONGKONG.

NEEDS NO ADVERTISING.

World-Wide Reputation.
The only First-class Hotel in Kowloon.
Most Charming and Popular Resort in the
Colony.
Electric Lights, Fans and Call Bells.
Bath Rooms attached to Each Room.

Telegraphic Address:
"OHEF" HONGKONG.
Telephone No. K4.

Unrivalled for Comfort and Cuisine.
Thoroughly Up to Date with Every Modern
Luxury.
Billiards and Bowling Alleys.
Moderate Terms and No Extras.
Modern Management.

O. E. OWEN,
Proprietor.

VICTORIA HOTEL,
(TELEGRAMS—VICTORIA—SHAMEN),
SHAMEN, CANTON,
ON THE BRITISH CONCESSION.
H. HAYNES,
Manager.

MACAO HOTEL,
(TELEGRAMS—FARMER—MACAO),
MACAO, CHINA,
IN THE CENTRE OF THE PRAIA GRANDE.

BOTH HOTELS ELECTRICALLY LIGHTED AND UNDER-EXPERIENCED
EUROPEAN MANAGEMENT.

EVERY COMFORT AND CONVENIENCE FOR RESIDENTS AND
TOURISTS.

WM. FARMER, Proprietor.

Hotel.

HONGKONG HOTEL.

FIRST CLASS AND UP-TO-DATE.

Military Band during dinner on Saturday Nights.

Hongkong, 1st June, 1907.

A. F. DAVIES,
Manager.

Intimation.

A. S. WATSON & CO., LIMITED.

ESTABLISHED A.D. 1841.

SCOTCH WHISKY.

- Per Bottle.
- A—THORNE'S BLEND \$1.00
 - B—WATSON'S GLENORCHY, Mellow Blend 1.05
 - C—WATSON'S ABERLOUR, GLENLIVET (Peat Whisky) ... 1.15
 - E WATSON'S VERY OLD LIQUEUR SCOTCH WHISKY 1.40
 - THORNE'S OLD VAT, No. 4 ... 1.30
 - MUNRO'S "HOUSE OF LORDS" 1.40
 - DANIEL CRAWFORD'S FINEST VERY OLD SCOTCH WHISKY 1.40

Our celebrated "E" Blend, very old Liqueur Scotch Whisky is a blend of the finest pot distilled Whiskies in Scotland, specially selected and matured. It is of great age, very fine and mellow. Its superior quality has established its reputation as the

LEADING SCOTCH WHISKY IN THE EAST.

A. S. WATSON & CO., LIMITED,
WINE AND SPIRIT MERCHANTS.
ALEXANDRA BUILDINGS.
Hongkong, 25th January, 1908. [33]

DEATHS.
At Hongkong, on 12th February, 1908, ALBION LINCOLN KNIGHT, age 43, assistant examiner, Kowloon Customs. Funeral cortege will pass Monument, Happy Valley, 8.30 A.M., 13-2-08. Friends are respectfully invited to attend. [28]

At the Government Civil Hospital, to-day, WILLIAM DANBY, age 65. Funeral will leave his late residence, Queen's Gardens, at 9 A.M. to-morrow, and will pass the Monument at 10 A.M. [219]

The Hongkong Telegraph
HONGKONG, WEDNESDAY, FEBRUARY 12, 1908.

WAR "SCARE" IN MANILA.

"Is there to be war?" The old question which occupied the attention of the world some months back, prior to the departure of the American "armada" to the Pacific, has been revived—on this occasion in Manila. There appears to be a war "scare" in this island—if one of the leading dailies—the *Callanews-American*—is to be believed. The following, which is taken from its columns, is not without its humorous side:—On the street you hear all sorts of rumours of imminent war. Some merchants are stocking up on rice in order to have a plentiful supply to sell when Manila is blockaded, or to Japanese coquerors. One man has sent his family to Hongkong to avoid the possible shell. Another is hoarding gold in his private safe against the day when Togo anchors his squadron off Cavite, and the banks here are closed. These alarmed citizens are few. Most people go about their business and pleasure without thought of our little brown brothers in the Rising Sun Kingdom. It is true that at Olongapo they are working night and day to build forts and mount guns; that the army and navy here is on the alert; and that secret service agents are watching certain foreigners suspected of conniving to make Japanophiles of leading Filipinos. It is true that the critical month is approaching; that when the battleship fleet turns up the South American coast and points for San Francisco, that Japan must strike then or not at all. But what probabilities are there for war? Japan is poorer than ever. Her people are taxed more in proportion to their earnings than any nation on earth. Her trade is dependent on peace. She must export or starve. She owes England and America immense sums. Not a proper condition for fighting the richest country in the world. Still America has humiliated her. Japanese have been insulted, assaulted, and

robbed in California. They have been told to get out. If we had maltreated Germans or Englishmen as we have Japanese, there would have been war with those nations. Japan has been long-suffering, patient, humble. Even now she is agreeing to virtual exclusion of her nationals from the United States. Japan has drunk a bitter draught. But is making ready for the reckoning; for the day of wrath? No one here knows, nor do they in Washington. Only this that America will not be taken by surprise. Possibly defeat at the start, but not by miscalculation. We began too late, but now we are hurrying. In any event the scare will be good for us. It means certain fortification of the islands, a big fleet here for a year or two at least and the enlargement of the army in the Philippines.

LOCAL AND GENERAL.

THE English mail of the 11th January was delivered in London on the 8th inst.

FORTY thousand cars are idle in the United States. Demonstrations of unemployed are taking place in many cities.

THE Korean Government contemplates starting the construction of roads and other public works, on which it can employ the rioters and thus dispel the fundamental cause of the rioting.

A PEKING dispatch states that H.E. Tang Shao-yi will probably be transferred to Peking at his own request; and some other official appointed to take his place as Governor of Fengtien.

VICE-ADMIRAL Touchard has been appointed French Ambassador to Russia. M. Bompard has asked to be recalled as he finds that he is no longer *persona grata* with the Russian Government.

THERE is talk in Bangkok of the formation of a syndicate for the manufacturing of ice and mineral waters. This company, it is stated, will command a large capital and carry on the business on a very large scale.

VISCOUNT Aoki has been appointed a Privy Councillor. Business unions have passed resolutions threatening not to re-elect members of Parliament who voted for the measures providing for increased taxation.

THERE is a rumour in Bangkok to the effect that a Chinese syndicate is being formed with a view to the establishment of a shipping line, calling at Hongkong, Swatow, Hainan and Bangkok. Already the capital is said to be Tcs. 3,000,000.

CHINA has officially communicated her new Mining Law to the Japanese Government, and the examination of its provisions is understood to have been completed. The Western Powers have already entered protests against certain features of the Law, and it is stated that Japan also will probably do so.

We see it is reported that Mr. and Mrs. Archibald Little, F.R.G.S., are settled at Falmouth in England, where they have bought "The Plover." Mrs. Little recently gave seventeen lectures in London. Lectures and writing books: evidently pays better than commercial pursuits at present in China!

It is officially announced that Customs houses were opened in North Manchuria on Tuesday, the 4th inst. The latest accounts go to show that China may abandon the scheme of constructing the Hsiumintun-Fakumen railway. Meanwhile it is reported that Japan is considering methods of retaliation in case the construction of the railway is begun.

It is announced from Washington that three new battleships are expected to join Admiral Robley D. Evans towards the end of the summer. At the same time a special fleet will proceed to Manila in advance of the main fleet. Four submarines leave for Manila in the spring. Congress will vote an expenditure of \$7,000,000 for the fortification of the Philippine Islands.

WE learn that official investigations, conducted recently in Sapporo, show that great quantities of coal and of gold exist in that island. The coal is said to be as plentiful and of better quality than the Yubari mineral, and the gold fields are reported to be more promising than those of Hokkaido, but inaccessibility, owing to want of roads, interferes fatally at present with the development of these resources.

A PEKING message says that the Board of War has forwarded an official despatch to each of the Viceroy, Governors and Military Governors in the provinces requesting these officials to have the fortresses under their control repaired. Additional fortresses should be built at all the important strategic points in order to improve the national defences. Certain funds have been prepared by the same Board to cover expenses for the construction of fortresses in future.

A HORRIBLE accident occurred at the Chinese Imperial Post Office at Shanghai, on 6th inst., as a result of which a coolie met a shocking end. About half-past eleven o'clock the outside lift was being used for the hoisting of mails to the sorting-room, and at the time a coolie who was working on the premises happened to be standing alongside. The wire rope by which the heavy iron weight counterbalancing the cargo hangs had become frayed in the course of the working of the machine, and as the cage descended the rope suddenly parted. The weight came crashing down, and breaking through the wooden guards in its fall struck the man on the head, bringing him to the ground. His injuries were frightful, the head being smashed almost to a pulp, and so disfigured was his face that it was quite unrecognisable. The ponderous mass of iron, weighing several hundreds of pounds, had also inflicted injuries to his body, and death had been instantaneous. The body has been handed over to the Chinese authorities for the usual inquest.

A PEKING message states that the Central Government on hearing of the Lisbon tragedy sent a telegram of sympathy to the Portuguese Government, through H.E. Liu Shih-tsung, Chinese Minister in Paris.

A RESIDENT of Bangkok had an interesting experience the other day. For some time past, he had been missing his chickens and suspected either snakes or rats as their depredators. But, eventually, the mystery was solved. There was great commotion among his servants and also among his poultry, and on going to discover the cause, he found them trying to extricate a big iguana (water monitor lizard) from a hole in the side of his fowl house. It had eaten about half-a-dozen chickens, and these had so swelled it up that it was unable to get through the hole in the planking.

FOR several years past, members of the Imperial Maritime Customs have from time to time agitated for increased remuneration. Owing to the diminution in the value of the tael and the enhanced cost of living, an increase all round was granted about ten years ago, in some cases as much as a hundred per cent, and in others forty and sixty per cent. To the outdoor staff about sixty per cent. was given, and since then a further rise has been in contemplation. The *Shanghai Mercury* understands that at the present moment, the matter is under consideration by the authorities at Peking, and it is believed that the announcement of a twenty-five per cent. increase will shortly be made.

SOME consternation and excitement was caused between half-past one and two o'clock this afternoon at Messrs. Whiteway, Laidlaw & Co.'s premises in the Szechuen Road, reports the *Shanghai Mercury* of 6th inst. The curiosity of passers-by was aroused by huge streams of water coming from the building and descending on to the footpath and roadway, and, for the time being, rendered traffic absolutely at a standstill. People gazed upon the scene in complete astonishment and some concluded that there had been an outbreak of fire, others were led to believe that a water pipe had burst. Upon closer enquiries being made it was learned that there had been a burst in one of the automatic sprinklers on the verandah of the third floor, probably due to over pressure or to the frosty weather. A pipe at the bottom of the sprinkler had blown completely off and water was gushing out in gallons. Simultaneously with the blowing off of the pipe the company's fire alarm was rung but was immediately turned off when it was discovered that there had been no outbreak of fire. The water found its way on to all the verandahs of the first and second floors of the Szechuen Road side of the building but fortunately it did not penetrate into any of the offices or even into Messrs. Whiteway's building. This being so very little damage was done. Work of repair was immediately started and the flow of water ceased after about half an hour.

IT does not often happen that the Directors of a limited liability company recommend the declaration of a substantial dividend, and the shareholders, by a self-denying ordinance, decide to forego their profits and place the whole sum to the reserve fund. That is what happened, however, at a recent meeting of the Bangkok Manufacturing Company Limited, says the *Bangkok Times*, when the Directors recommended the payment of a 6 per cent. dividend for the half-year, and the amount was carried to reserve instead. Naturally, this has aroused much curiosity, but the explanation is that threatened competition induced the action. The Manufacturing Company has been rather unfortunate in the way of attracting competitors, for it is less than twelve months ago that they were considering an offer of terms on which amalgamation could take place with a rival concern as an alternative to competition. The offer to amalgamate was, however, rejected, and the competition lasted for a number of months, until the competitors were bought out. Now there is a prospect of competition from another quarter, and the market value of the shares has dropped in sympathy with the rumour. As to the present position of the existing company, it may be noted that in the past six months, during the cold season, and with competition against it for part of that time, the accounts show gross profits of 43,000 Tcs. odd. In the present half-year, with the hot weather ahead, it should do even better. By not paying any dividend, the manufacturing Company has certainly taken an important step towards strengthening the confidence felt by the investing public, and at the same time, has forged a strong weapon with which to fight any competition in the future.

Telegrams.
[Reuters.]

Failure of a Shipbuilding Firm.
LONDON, 10th February.
Sir James Laing & Sons, shipbuilders at Sunderland and Deptford, have suspended payment.
The firm employed 5,000 men.

Great Britain and the United States.
Great Britain and the United States have agreed to a treaty, settling the use of the waters of the Niagara Falls water, the navigation rights and boundaries of the river and the Lake fisheries.

Mr. Bryce is going to Ottawa to obtain the assent of Canada.

India Punitive Expedition.
It is understood that the Indian Government has decided to despatch a punitive expedition under Willcocks against the Zakhels.

The expedition will possibly start within the week.

THE RACES.

STEWARDS—His Excellency Sir F. J. D. Lugard, K.C.M.G., C.B., D.S.O.; His Excellency Admiral Sir A. W. Moore, K.C.B., K.C.V.O., C.M.G.; His Excellency Maj. Genl. R. G. Broadwood, C.B.; Commodore Robert H. S. Stokes, R.N.; Sir Paul Chater, Kt. C.M.G.; The Hon. Mr. F. H. May, C.M.G.; Major H. P. E. Parker; The Hon. Mr. Henry Keewick; Mr. J. A. Jupp; Captain F. W. Lyons; Messrs. J. C. Peier; H. P. White; G. C. C. Master, and C. H. Ross.

STEWARDS IN CHARGE OF THE SCALES:—Captain F. W. Lyons and Hon. Mr. H. Keewick.

JUDGE—Sir Paul Chater, Kt. C.M.G.

ASSISTANT JUDGE—Mr. J. A. Jupp.

STARTER—The Hon. Mr. F. H. May, C.M.G.

SECOND STARTER—Mr. C. H. Ross.

TIME KEEPER—Mr. T. S. Forrest.

HON. TREASURER—Mr. C. W. May.

CLERK OF THE COURSE—Mr. T. F. Hough.

After the disappointing weather of yesterday, it was not safe to venture upon a prediction of the atmospheric conditions to-day. For the best part of last night there was a drizzling rain and the island was enveloped in thick mist before dawn this morning. The humidity was sufficient to make the track heavy going to-day, and there was a re-cast of the anticipations in the minds of supporters as to their fancies for the second day's events. Although there was no actual downpour of rain the sky was obscured, which probably accounted for the smaller number of ladies present within the enclosure. The animating scene of the previous day thus lacked the same variety and picturesqueness of the many excellent costumes which contributed so effectively to enhance the *tout ensemble* of the picture to be seen yesterday. Within the ring, there was also an appreciable diminution in the large gathering of the Chinese, who did not care to take the same risk of a drenching that they got yesterday. There was, nevertheless, a sufficiently large crowd to instil animation into the "green oasis" of the valley. The fenced-in enclosure in front of the Judge's Box, reserved for sailors and soldiers, was well filled. This reservation is a new feature of the year's arrangements for the accommodation of spectators and bespeaks the Stewards' consideration for the Service men. The traffic with which the electric tramways had to cope was comparatively smaller to-day, yet it was heavy enough to tax the energies of the superintendents, who were there in person, and their numerous and well-organised staff. As on Tuesday every satisfaction was ensured to the company's patrons who comprised all sorts and conditions of men—and women for that matter. The police were again up to the scratch in maintaining order, and to the efficiency of the component units, directed by Chief Inspector Baker and his assistants, Inspector Courlay and Acting Inspector Fenton, must be attributed the satisfactory order of the day.

Business in the banking, insurance and mercantile establishments, as well as the Government offices, was entirely suspended after 11.45 a.m.

Their Excellencies Sir Frederick and Lady Lugard and party were again interested spectators of the day's proceedings. Soon after the mid-day gun went, the few bars of the National Anthem, played by the Band of the Cameron Highlanders announced the arrival of their Excellencies. The Government House party occupied the official stand within the enclosure.

The regimental band and pipers supplied many pleasing selections to enliven the day's proceedings.

This was the Derby day. After Mr. Johnstone's remarkable performance of yesterday, winning six races out of the eleven, he was considered the most likely successful candidate for the honours of the day. How far anticipations proved correct, will be seen later. The first race on the cards to-day was the Professional Cup which attracted six ponies to the field. Astral was tipped by "Jockey" in our issue of last night and Mr. G. C. C. Master brought in his pony an easy winner from Kirkmahoe, who made a bold bid to wrest the race from Astral, but unavailingly. It was expected that Mr. G. C. C. Master, on York Rose, would have carried off the Exchange Plate, but disappointment was great when York Rose was beaten within a few hundred yards of the winning post by Mystic. Six competitors came out for the Derby, on which some heavy betting took place. Palm Tree, Kirkwood and Jubilee Rose were the best favourites, but Palm Tree was the most extensively supported. The field got away at the first attempt, Mr. Hayes cutting out the way at a slow pace for the first half mile, but going past the straight the rate of travelling was materially increased and the competitors passed the Grand Stand with not much of an advantage one over the other. Mohawk Chief led for a great distance, until after the village was passed when the finest race of the meeting was witnessed between Mohawk Chief, Kirkwood and Palm Tree. Johnstone managed to snatch the blue ribbon from Vida, who was closed in the centre and lost to Kirkwood by a neck, the winner finishing in 3.20 against Spring Rose's 3.15 4/5 last year. Mr. Henry Kerwick led Kirkwood

in, amidst a popular ovation. The betting in this race was:—

For a Win:—

Kirkwood	174
Mohawk Chief	13
Jubilee Rose	110
Palm Tree	348
Rubber Tree	53
Grey Tick	55

Place Betting:—

Kirkwood	191
Mohawk Chief	44
Jubilee Rose	135
Palm Tree	418
Rubber Tree	90
Grey Tick	115

Fleetfoot retrieved his fortunes of yesterday by landing a winner with Gegg in the saddle in the race for the German Cup. The Gold Coast Cup was won by Mr. John Peel's Homocoe (Raid up) who had his 10lb. allowance deducted. It was a good race for second place between Lancaster Rose and Nutmeg Tree, Mr. Marshall's pony winning. At the end of this race an adjournment was made for tiffin, during which slight drizzling rain fell. After the recess there was a big field entered for the Jockey Cup with thirteen competitors. Mr. Clark on Highland Heather was the most fancied. But after a good race Mr. Harold Seth won amid popular cheers from the spectators, by the shortest distance from Drueckeberger, and the favourite. There were two false starts in the race.

The best of Mr. Marshall's, Mr. Buxey's and Mr. John Peel's started for the Challenge Cup. The heaviest betting was in favour of Quorn. The ponies received supporters as follows:—To win: Palm Tree 78; Spring Rose 285; Quorn 345; Septima 18; Glorious Rose 87; Preston 12. For places: Palm Tree 141; Spring Rose 248; Quorn 378; Septima 47; Glorious Rose 89; and Preston 26. After a good race Spring Rose won easily. He had the advantage of his stable companion—Glorious Rose—doing the pacing for him. This win makes Mr. Buxey's second year in succession; he accordingly carries off the Cup.

There was a very large field for the Navy Cup, fourteen ponies starting. It supplied the surprises of the meeting, in Lowlander's win, and Resignation being placed second.

The Parsec Cup was won without difficulty by the favourite—Rubber Tree—who carried 7lb. penalty. The Gymkhana Club Cup brought out a large field. Honours were divided equally between Coxcomb and Blue Nile who finished dead heat. The Judges were some time considering the decision, which was a popular one. The last race of the day—the Tientsin Stakes—was a victory for Mr. Gegg on Panjabi. He came very nearly losing it to Strathnairn who was beaten just by a nose.

To the Hon. Mr. F. H. May and Mr. C. H. Ross, stewards officiating, as starter and assistant starter, respectively, great credit is due for the starting of the fields which, as a rule, gave satisfaction all round. With some restive ponies and the large number which, in certain events, faced the red and white flags, the officials had no easy task to perform. Mr. H. P. White and Capt. F. W. Lyons, in charge of the scales, weighed out the riders expeditiously; while the ubiquitous clerk of the course (Mr. T. F. Hough) was as energetic as ever and saw that the details of every department were carried out with the thoroughness which the Colony has been led to expect in all that pertain to the popularly established Hongkong Jockey Club.

To give an idea of the amount that changed hands in the various sweeps on the first day, the following tabulated figures speak for themselves:—

Race	Winners	Place	Cash
Wong-wei-chong Stakes	\$1,610	\$1,800	\$190
Victoria Stakes	2,095	3,460	360
Valley Stakes	2,450	4,360	700
Hongkong Griffin	2,130	4,205	900
Maiden Stakes	1,810	2,595	1,175
Fochoow Cup	3,250	3,970	1,770
Trial Plate	3,385	3,975	2,155
Garrison Cup	3,495	5,050	2,120
Lusitano Cup	3,625	4,690	2,025
Hongkong Club Cup	4,335	4,805	1,905
Racing Stakes	3,740	3,820	1,800
Totals	\$31,145	\$40,600	\$15,100

To-day's Cash Sweeps yielded the following turn-over:—

Professional Cup	\$ 340
Exchange Plate	950
Hongkong Derby	4,500
German Cup	2,210
Gold Coast Cup	2,315
Jockey Cup	3,820
Challenge Cup	3,165
Navy Cup	3,000
Parsec Cup	2,550
Gymkhana Club Cup	2,505
Tientsin Cup	1,930
Total	\$26,285

Details of the day's racing are appended:—

SECOND DAY, 13TH FEBRUARY.

1.—THE PROFESSIONAL CUP.—Value £50. Presented. Second to receive \$100; and third \$50. For griffins on date of entry and ponies that have never won a race. Subscription griffins of this season 1907-1908 allowed 5lb. Weight for inches as per scale. Winners barred. Jockeys who have never had a winning mount in Hongkong, Shanghai or Tientsin allowed 5lb. Entrance \$10. One mile.

Mr. Godfrey Master's Astral lost 12lb. (G. Master) 0
Mr. John Peel's Kirkmahoe, lost 12lb. (Johnstone) 1
Mr. Brutton's Silverlake lost 9lb. (Vida) 3
Mr. Kenrick's Mitchell lost 13lb. (Hickman) 0
Mr. Ellis Kadorie's Cherokee Chief lost 11lb. (Hayes) 0
Mr. Olason's Beaufort lost 11lb. (R. Master) 0

* 5lbs allowance.
+ 4lbs overweight.

Mischief on the rails led at the start from Beaufort, Cherokee Chief being third. Silverlake was last. This was the order as the Grand Stand was passed at a steady pace. They raced in that order until past the Club Lusitano, stand when Beaufort and Mitchell changed places. Astral now crept into fourth place. At the Football Stand, Cherokee Chief still led by several lengths from Beaufort, Silverlake last. At the rising, Astral took second place and steadily reduced the leader's distance on nearing the Black Rock, overtaking Cherokee Chief on emerging from the screen. Silverlake, hard ridden, gained successively on each ahead of him and riding put into the extreme outer course Vida managed to place his pony fourth from Kirkmahoe; the Chief was hopelessly out of the running. A fine race ensued at a home straight between Astral and Silverlake, the former gaining the lead and held it to the end. Kirkmahoe finished a good second a length behind and Silverlake was third.

Time: 2.07 1/5.
Winner: \$500.
Cash Sweeps: 1st \$24.20; 2nd \$61.20; 3rd \$30.60.

Pari-mutuel: 1st \$5.20; 2nd \$6.60; 3rd \$6.20.
2.—THE EXCHANGE PLATE.—Value \$1,000. Presented by the Bankers and Exchange Brokers of Hongkong. Second to receive \$500; and third \$50. For China ponies. Weight for inches as per scale. Winners at this meeting of one race 7lb.; of two or more races 10lb. extra. Griffins allowed 5lb. Subscription griffins of this season 1907-1908 allowed 10lb. Unplaced runners allowed 5lb. Entrance \$15. From the two-mile post once round and in.

Mr. F. B. Marshall's Mystic, lost 11lb. (Vida) 1
Mr. Buxey's York Rose, lost 12lb. (G. Master) 2
Mr. John Peel's Ardpatrick, lost 11lb. (Johnstone) 3
Mr. Loland's Starlight, lost 12lb. (Gegg) 0
Mr. Dryasdust's Coxcomb, lost 12lb. (Dupre) 0

* 4lbs allowance.
(Dupre) 0

York Rose started as the hot favourite. He and Ardpatrick (the latter on the rails) led on the fall of the flag. They were followed by Mystic, Coxcomb and Starlight on the first round passing the spectators' stand. This order was maintained round the Golf Club bend as far as Bowington Gate and to the Football Stand. Mystic closed with Coxcomb, and York Rose with Ardpatrick on the incline. They raced in pairs down hill. Master led after the Rock was passed into the village curve. Coxcomb was second. Starlight dropped out of the race. Vida piloting Mystic into the extreme outside course urged him forward and there was a fine race home between him and York Rose, the latter, being displaced, lost to Mystic by two lengths. Ardpatrick was third.

Time: 2.20.
Winner: \$28.40.
Cash Sweeps: 1st \$59.50; 2nd \$172.20; 3rd \$85.50.

Pari-mutuel: 1st \$9.00 and \$6.40.
3.—THE HONGKONG DERBY.—A sweepstakes of \$20 each with 15,000 added. (Half forfeit if declared on or before day of closing entries.) For China ponies, *born* *and* *bred* griffins on date of entry. First pony to receive 70 per cent.; second 20 per cent.; and third 10 per cent. Weight for inches as per scale. One mile and a half. (Nominations to close to the Clerk of the Course at the Hongkong Club House on Saturday, 28th December 1907.)

Mr. John Peel's Kirkwood lost 12lb. (Johnstone) 1
Mr. F. B. Marshall's Palm Tree lost 11lb. (Vida) 2
Mr. Ellis Kadorie's Mohawk Chief lost 12lb. (Hayes) 3
Mr. Buxey's Jubilee Rose lost 12lb. (G. C. C. Master) 0
Mr. F. B. Marshall's Rubber Tree lost 11lb. (Clark) 0
Mr. Dryasdust's Grey Tick lost 12lb. (Dupre) 0

Palm Tree, Kirkwood and Jubilee Rose started as favourites in the order named. There were three other starters. Kirkwood was the first to take the field and Johnstone exercised his mount in a gentle trot for a furlong. Rubber Tree was the next to leave the stables. The bright scarlet cap of Grey Tick's rider was the third to show against the green carpet. Mohawk Chief leisurely walked up to the starting post and was followed by Jubilee Rose and Palm Tree who kept company to face the starters. The position was Jubilee Rose on the rails with the iron grey of Marshall's next him. The field got off at the first attempt, Mohawk Chief, Palm Tree and Kirkwood showing to the front. Jubilee Rose was fifth and Rubber Tree last. The field went at a steady pace for the first half mile, passing the Governor's stand led by Mohawk Chief, the others following—Kirkwood, Grey Tick, Palm Tree, Jubilee Rose and Rubber Tree. No change was seen for the next few laps, as far as the Golf Club when the ponies bunched for a few seconds. The pace was forced at the bend and continued fast to the Bowington Gate when the leader increased his advantage from Grey Tick and Kirkwood. Jubilee Rose was still last. Palm Tree gradually working up to Kirkwood, caused Hayes some anxiety and Mohawk Chief's distance was reduced. Grey Tick was now second. At this stage Rubber Tree surrendered fourth place to Jubilee Rose and in the foreground when the race proceeded on and on the last lap the

Black Rock. Jubilee Ross worked into third place for a short while. Mohawk Chief was still the leader at the village and from this stage the race of the day ensued between Mohawk Chief, Kirkwood and Palm Tree, the latter lying on the quarter of Kirkwood who was on the rails. Johnstone and Vida both freely whipped their mounts and the tussle was a grand one, resulting in Kirkwood winning an exciting race by a head from Marshall's grey. Mohawk Chief was third. Kirkwood was led in by Mrs. Henry Keswick, and there were loud and long cheers for the winner.

Time: 3.20.
Winner: \$19.40.
Cash Sweeps: 1st \$2.35; 2nd \$9.10; 3rd \$4.05.
Place-betting: 1st \$7.10; 2nd \$5.60; 3rd \$1.6.
4.—**THE GERMAN CUP.**—Presented by members of the Club Germania. Second to receive \$150; and third \$50. For China ponies, subscription griffins of this season 1907-1908. Weight for inches as per scale. Entrance \$10. One mile and a quarter.
Mr. Landest's Fleetfoot 1st 1lb (Gegg) 1
Mr. J. Armstrong's Skirbeck 1st 4lb (Johnstone) 2
Mr. McDonnell's Pat 1st 12lb (Dupree) 3
Mr. Forbes' Desmond 1st 12lb (Master) 4
Mr. Rodcar's Finesse 1st 4lb (Hickman) 5
Mr. Ellis Kadoorie's Manri Chief 1st 12lb (Hayes) 6
Mr. F. B. Marshall's Gum Tree 1st 12lb (Vida) 7

There was a good start and the field hunched at the first bend, Skirbeck leading. The order passed the stand was Skirbeck, Fleetfoot, Dupree's mount with Vida last. This was the order at the Football shed when Vida challenged his leaders. There was a good race in the village where Manri Chief passed Skirbeck. On the home run the racing was keen, finishing in Fleetfoot's favour (Gegg up) with Skirbeck second and Pat third.

Time: 2.41 4/5.
Winner: \$11.20.
Cash Sweeps: 1st \$1.39; 2nd \$3.97; 3rd \$1.98.
Parimutuel: 1st \$6.45; 2nd \$5.10; 3rd \$1.72.
5.—**THE GOLD COAST CUP.**—Presented by His Excellency Sir Matthew Nathan, K.C.M.G. Second to receive \$100; and third \$50. For China ponies. Weight for inches as per scale. Winners at this meeting of one race 7 lb.; of two or more races 10 lb. extra. Griffins allowed 5 lb. Subscription griffins of seasons 1906-1907 and 1907-1908 allowed 10 lb. Entrance \$10. Five furlongs.

Mr. John Peel's Homocoe, 1st 12lb (Reid) 1
Mr. F. B. Marshall's Nutmeg Tree, 1st 12lb (Vida) 2
Mr. Buxey's Lancaster Rose, 1st 4lb (G. Master) 3
Mr. Brutton's Kingston, 1st 12lb (Gegg) 4
Messrs. T. F. Hough and R. Shewan's Corrie, 1st 12lb (Hayes) 5
Mr. Medico's Nixel, 1st 12lb (Marshall) 6
Mr. John Peel's Eglington, 1st 12lb (Johnstone) 7
Uncle Sam's Patrick's Pride 1st 12lb (R. Master) 8

* 5 lbs allowance.
* 10 lbs deducted.
Kingston led at the start from Lancaster Rose and Patrick's Pride third. Corrie was last. Passing the Rock Kingston was still first; Rose and Homocoe joined partnership with Eglington and Patrick following. Hugging the rails, Reid brought Homocoe in first from Nutmeg Tree who fought hard with Lancaster Rose for second place, Master surrendering it by a neck to Vida. After this race came the tiffin adjournment.

Time: 1.16 1/5.
Winner: \$20.20.
Cash Sweeps: 1st \$14.84; 2nd \$4.67; 3rd \$2.83.
Parimutuel: 1st \$6.40; 2nd \$5.76; 3rd \$2.80.

6.—**THE JOCKEY CUP.**—Value \$500. Second to receive \$100; and third \$50. For China ponies, subscription griffins of any season. To be ridden by jockeys who have not had more than two winning mounts previous to this meeting in Hongkong or China. Weight for inches as per scale. Winners barred. Entrance \$10. Once round.

Mr. Lasser's Dalliance, 1st 12lb (Seth) 1
Mr. Christiani Drueckeberger, 1st 12lb (Hickman) 2
Mr. W. G. Clark's Highland Heather, 1st 12lb (Clark) 3
Mr. Leland's Sunlight 1st 12lb (Seth) 4
Hon. Mr. F. H. May and Mr. W. Slade's Mujeteer, 1st 12lb (Large) 5
Mr. Smith's Gold Leaf, 1st 12lb (Hynes) 6
Mr. G. C. Moxon's Vexation, 1st 12lb (Brierley) 7

Messrs. T. F. Hough and R. Shewan's Lochleven, 1st 12lb (Heathcote) 8
Mr. Rodcar's Chicane, 1st 12lb (Jordan) 9
Mr. Medico's Wensley, 1st 12lb (Trotter) 10
Mr. Brecknock's Velocity, 1st 12lb (Roberts) 11
Mr. T. S. Forrest's Renfrew, 1st 12lb (Orly) 12
Capt. Brierley's Can Pass, 1st 12lb (Marshall) 13

* 5 lbs allowance.
To a fairly good start Sunlight raced away from the bunch followed by Drueckeberger. The race presented no very noticeable features until the village quarter when Highland Heather, who was a long way behind, worked up to the leaders at the same time as Dalliance and Drueckeberger were trying conclusions. A fine race ensued in the home straight between the three and was won by Dalliance, Drueckeberger being second and Highland Heather third. Not a length separated each.

Time: 1.59.
Winner: \$22.60.
Cash Sweeps: 1st \$17.66; 2nd \$5.07; 3rd \$2.53.
Parimutuel: 1st \$1.90; 2nd \$12.60; 3rd \$1.75.
7.—**THE CHALLENGER CUP.**—Value one hundred guineas. For China ponies. A forced entry of \$10 each, but optional to China ponies subscription griffins of this or previous seasons. Weight for inches as per scale. To be won two years consecutively by a pony or ponies the bond fide property of the same owner or owners. Winner to receive \$100 and 70 per cent, second \$50 and

20 per cent, and third \$50 and 10 per cent of the entrance fees until the Cup is finally won, when the second pony will receive 75 per cent, and third pony 25 per cent of the entrance fees. One mile and three quarters.
Mr. Buxey's Spring Rose 1st 12lb (G. Master) 1
Mr. John Peel's Quorn 1st 12lb (Johnstone) 2
Mr. Buxey's Glorious Rose 1st 12lb (Dupree) 3
Mr. F. B. Marshall's Palm Tree 1st 12lb (Vida) 4
Mr. Brutton's Preston 1st 12lb (Gegg) 5
Mr. Brutton's Septima 1st 12lb (Hayes) 6
Glorious Rose did the pacing for his stable companion at the start and led by a long way. Passing the Grand Stand he led by some six lengths from Quorn—the hottest favourite—with Spring Rose third. Palm Tree and Preston kept company, Septima lying last. At the Bowington Gate, Palm Tree forging ahead forced the pace for Quorn and Spring Rose. They closed coming down hill and Glorious Rose gradually surrendered his lead first to Quorn and then to Spring Rose. The Derby favourite, Palm Tree, was beaten, not being placed at all. Master on Spring Rose won easily from Quorn, Glorious Rose was third.

Time: 3.47 1/5.
Winner: \$13.00.
Cash Sweeps: 1st \$1,999.75; 2nd \$569.70; 3rd \$184.84.
Parimutuel: 1st \$5.70; 2nd \$5.30; 3rd \$1.10.
8.—**THE NAVY CUP.**—Presented by the officers of His Majesty's Fleet. Second to receive \$150; and third \$50. For China ponies, subscription griffins of this season 1907-1908. Weight for inches as per scale. Winner of the German Cup 10 lb.; other winners 7 lb. extra. Entrance \$10. From the two-mile post once round and in.

Mr. W. G. Clark's Lowlander, 1st 12lb (Clark) 1
Mr. G. C. Moxon's Resignation 1st 12lb (Large) 2
Mr. Buxey's Suffraro Rose, 1st 12lb (G. Master) 3
Mr. John Peel's Kirkmichael, 1st 12lb (Johnstone) 4
Mr. Leith's Diamant, 1st 12lb (Gegg) 5
Mr. McDonnell's Pat, 1st 12lb (Dupree) 6
Mr. Ellis Kadoorie's Manri Chief, 1st 12lb (Hayes) 7
Mr. John Peel's Kirkpatrick, 1st 12lb (Reid) 8
Mr. Charles' So So 1st 12lb (R. Master) 9
Mr. Smith's Quicksilver, 1st 12lb (Hynes) 10
Mr. Christiani's Drueckeberger, 1st 12lb (Marshall) 11
Mr. D. Macdonald's Highland Wail 1st 12lb (Vida) 12
Mr. Keechong's Fati 1st 12lb (Hickman) 13
Mr. Buxey's Striped Rose 1st 12lb (Seth) 14

There was considerable delay in getting the field off, there being no less than four false starts. Lowlander gave a great deal of trouble at the starting post. The two Kirks led in starting and passed first in front of the Grand Stand and Striped Rose last. Suffraro Rose challenged the second Kirk at the rising, overtaking him at the village bend, whence he led from Kirkmichael. Lowlander came along at a rapid pace and raced furiously home, winning hands down, and secured the highest dividend of the meeting for his patrons—\$219.20. Resignation's second was also a surprise.

Time: 2.20 4/5.
Winner: \$219.20.
Cash Sweeps: 1st \$1,892; 2nd \$540; 3rd \$270.
Parimutuel: 1st \$53.70; 2nd \$14.30; 3rd \$7.3.
9.—**THE PARSER CUP.**—Presented by the Parser community. Value \$350. Second to receive \$100; and third \$50. For China ponies bond fide griffins on date of entry. Weight for inches as per scale. Winners of one race 7 lb.; of two or more races 10 lb. extra. Unplaced runners allowed 3 lb. Entrance \$10. One mile and a quarter.

Mr. F. C. Marshall's Rubber Tree, 1st 8lb* (Vida) 1
Mr. John Peel's Kirkmahoe, 1st 12lb (Johnstone) 2
Mr. Ellis Kadoorie's Baluchi Chief, 1st 12lb (Hayes) 3
Mr. T. S. Forrest's Forfar, 1st 8lb* (Reid) 4
Messrs. T. F. Hough and R. Shewan's Sidier Dhu, 1st 12lb (G. Master) 5
Messrs. T. F. Hough and R. Shewan's Sidier Roy, 1st 12lb (Gegg) 6
Mr. Kenrick's Mischief, 1st 4lb (Hickman) 7
* 7 lbs extra.

Baluchi Chief had a good lead all the way until the village was reached when Rubber Tree, who was far behind, rushed to the front and snatched the race by a length from Kirkmahoe. Baluchi Chief was a poor third.
Time: 2.43.
Winner: \$11.40.
Cash Sweeps: 1st \$1,666.50; 2nd \$450.00; 3rd \$29.50.
Parimutuel: 1st \$1.20; 2nd \$7.70; 3rd \$9.20.

10.—**THE GYMKHANA CLUB CUP.**—Value \$50. Presented by the members of the Gymkhana Club. Second to receive \$100; and third \$50. For all China ponies that have run at any Gymkhana meeting or meetings of the season 1907, and subscription griffins of this season 1907-1908. Weight 10 st. 8 lb. Winners of one race other than races confined to subscription griffins 7 lb.; of a subscription griffins race 2 lb. extra. Subscription griffins of this season 1907-1908 allowed 7 lb. Winners at this meeting barred. Jockeys who have never had a winning mount in Hongkong, Shanghai or Tientsin allowed 5 lb. Entrance \$10. Three quarters of a mile.

Mr. Godfrey Master's Blue Nile 1st 12lb (G. Master) 1
Mr. Dryadust's Coxcomb, 1st 12lb (Dupree) 2
Mr. Ellis Kadoorie's Manchurian Chief, 1st 12lb (Hayes) 3
Mr. F. B. Marshall's Gum Tree, 1st 12lb (Vida) 4
Mr. Alex. Mori's Strathmore, 1st 12lb (Clark) 5
Mr. Rolason's Beguif, 1st 12lb (R. Master) 6

Mr. Cockney's The Ditch, 1st 7lb (Large) 7
Mr. Willgriff's Butterpunch, 1st 12lb (Reid) 8
Messrs. H. M. B. & B's Redaval, 1st 12lb (Marshall) 9
Mr. Sherlock's Ben Eion, 1st 12lb (Heathcote) 10
Blue Nile was the hottest favourite. Master managed to get into the premier position, without difficulty, at the village and was romping home, apparently an easy winner, when Coxcomb coming up with a tremendous rush became level with him at the winning post. The Judges were a little time awarding their verdict. When the dead-heat was announced the spectators expressed their pleasure in applause.

Time: 1.32.
Winner: Blue Nile \$6.20; Coxcomb \$9.00.
Cash Sweeps: 1st Blue Nile \$1,014.52; Coxcomb \$1,014.52; 2nd \$225.45.
Parimutuel: 1st Blue Nile \$6; Coxcomb \$7.70; 2nd \$9.00.
11.—**THE TIENTSIN STAKES.**—Value \$400. Second to receive \$150; and third \$50. For China pony griffins imported direct per s.s. *Chong Shing* by the dealer, Lau Chu Fa. Weight for inches as per scale. Winners barred. Entrance \$10. Five furlongs.

Major Parker's Panjab 1st 12lb (Gegg) 1
Mr. Alex. Mori's Strathmore, 1st 12lb (Clark) 2
Mr. John Peel's Kirkcubright, 1st 12lb (Johnstone) 3
Messrs. T. F. Hough and R. Shewan's Dumbdrakes, 1st 12lb (Hayes) 4
Mr. Dryadust's Preethinker, 1st 12lb (Dupree) 5
Messrs. T. F. Hough and R. Shewan's Tiltitulem, 1st 12lb (R. Master) 6
Panjab looked like being an easy winner in the home straight, but his victory was seriously challenged by Strathmore who finished just a nose behind—a most exciting ending.

Time: 1.18 2/5.
Winner: \$17.60.
Cash Sweeps: 1st \$1,215.93; 2nd \$347.40; 3rd \$173.70.

Parimutuel: 1st \$5.40; 2nd \$5.70; 3rd \$5.70.

12.—**THE GREAT SOUTHERN TAKES.**—Value \$500. Second to receive \$150; and third \$50. For China ponies. Weight for inches as per scale. Winners at this meeting of one race 7 lb.; of two or more races 10 lb. extra. Unplaced runners allowed 3 lb.; griffins allowed 5 lb.; subscription griffins of seasons 1906-1907 and 1907-1908 allowed 10 lb. Allowances accumulative. Entrance \$10. One mile.

3.—**THE HONGKONG STAKES.**—Value \$100. Second to receive \$150; and third \$50. A forced entry for China ponies subscription griffins of this season 1907-1908. Weight for inches as per scale. Winner of the German Cup 7 lb. extra; non-winners placed ponies allowed 5 lb. Unplaced runners allowed 5 lb. Entrance \$10. One mile and a half.

4.—**THE LADIES PURSE.**—Presented. Second to receive \$150; and third \$50. For China ponies. Weight for inches as per scale. Winners at this meeting other than subscription griffins 5 lb. extra. Unplaced runners and jockeys who have never had a winning mount in Hongkong, Shanghai or Tientsin allowed 5 lb. Allowances accumulative. Entrance \$10. Once round.

5.—**THE FLYAWAY STAKES.**—Value \$400. Second to receive \$150; and third \$50. For China ponies bond fide griffins on date of entry. Weight for inches as per scale. Winners of one race 5 lb.; of two races 7 lb.; and of three or more races 10 lb. extra. Jockeys who have never had a winning mount in Hongkong, Shanghai or Tientsin allowed 5 lbs. Entrance \$10. Seven furlongs.

6.—**THE PHAETHON STAKES.**—Handicap. Value \$400. Second to receive \$150; and third \$50. For China ponies that have run at any Gymkhana meeting or meetings of the season 1907, and griffins on date of entry. Winners and non-runners at this meeting barred. Entrance \$10. One mile and a quarter.

7.—**THE KOWLOON STAKES.**—Value \$400. Second to receive \$150; and third \$50. For China ponies, subscription griffins of this season 1907-1908. Weight for inches as per scale. Winners of one race 7 lb.; of two or more races 10 lb. extra. Unplaced runners allowed 3 lb. Entrance \$10. One mile.

8.—**THE CONSOLATION STAKES.**—A sweepstakes of \$10 each with \$100 added. Second to receive \$100; and third \$50. For China ponies that have run and not won at this meeting. Weight for inches as per scale. Jockeys who have never had a winning mount in Hongkong, Shanghai or Tientsin allowed 5 lb. Three quarters of a mile.

9.—**THE CHAMPION STAKES.**—With \$500 added. Second to receive \$200; and third \$100. For China ponies; winners at this meeting only. A forced entry. Entrance \$20. Winners of two races \$50; of three or more races \$50. Weight for inches as per scale. One mile and a quarter.

10.—**THE NIP DESPERADO STAKES.**—A sweepstakes of \$5 with \$300 added. Second to receive \$100; and third \$50. For China ponies, subscription griffins of this season 1907-1908 that have run and not won at this meeting. Weight for inches as per scale. Jockeys who have never had a winning mount in Hongkong, Shanghai or Tientsin allowed 5 lb. Five furlongs.

11.—**ELECTIONS FOR TO-MORROW.**
A "Jokey's" selections for to-morrow's events are—
Grand Stand Stakes.—(1) Buxey's

Great Southern Stakes.—(1) Buxey's Hongkong Stakes.—(1) Buxey's Ladies' Purse.—(1) John Peel's Flyaway Stakes.—(1) John Peel's Phaethon Stakes.—(1) Forfar Kowloon Stakes.—(1) Buxey's Champion Stakes.—(1) Spring Rose.

DEATH OF MR. WM. DANBY.

HONGKONG'S LOSS.

It is with no little regret that we have to announce the death, which took place in the Government Civil Hospital at two o'clock this afternoon, of Mr. Wm. Danby, one of Hongkong's leading architects, whose death was brought about as the result of an accident which he received on Monday evening. It was while he was leaving the Hongkong Club on his way home, that the unfortunate accident happened. Mr. Danby, it would appear, while descending the granite stairway, slipped at the turning and in falling fractured his skull. He was later found lying in an unconscious condition at the bottom of the stairway. His injuries were temporarily attended to, after which he was despatched to hospital. He never regained consciousness and expired, as already stated, this afternoon.

Mr. Danby, who was an architect and civil engineer, was one of the oldest and most popular residents in the Colony. He was about sixty-five years of age. According to "Who's Who in the Far East" Mr. Danby was educated at Leeds Grammar School and King's College, London. He was articled as a civil engineer to the Municipal Engineer at Leeds, afterwards he was appointed assistant and, subsequently, Deputy Borough Engineer in 1866. He was Chief Resident Engineer, under the late Sir Thomas Hawley, F.R.S., Past President Institute of Civil Engineers, and in 1866 to 1873 he was in charge of the large Washburn extension of the Leeds C.W.W. In December, 1873 he was appointed Assistant to the Surveyor General of this Colony, and on arrival here took charge of the detailed surveys and borings for the Tytan water-works, and other public works. In February, 1879, he resigned the Government service, and commenced private practice, being chiefly concerned in the erection of sugar refineries and other works connected with the docks. He was elected a lieutenant in the Volunteer Corps in May, 1878; appointed J.P. in January, 1882. He represented the Chinese Government in the settlement of the Shamen Riot Claim in August, 1884.

In the recent development of Canton, Mr. Danby played an important part, and at the time of his death was superintending the proposed construction of the Canton River Bridge which received a set-back by the untimely death of its promoter, Mr. Lau Chin Tung. The funeral will pass the Monument at ten o'clock to-morrow morning.

CANTON DAY BY DAY.

NATIVE DISPUTES SETTLED.

[From Our Own Correspondent.]

Canton, 11th February, 1908.
A Peking telegram states that, on receipt of the Viceroy's telegraphic report concerning the arrest of the Japanese steamer *Tatsu Maru No. 2*, the Ministry of Foreign Affairs (Waiwupu) at Peking communicated with the Japanese Minister at the capital, pointing out to him that, in accordance with Article 3 of the Commercial Treaty between the Chinese Government and Japan, the captured steamer will be confiscated together with her cargo. It is reported that H.E. Viceroy Chang has communicated with the Japanese Consul here on the subject of the arrest of the steamer and at the same time requested him to instruct the owners of the seized vessel to present themselves at this point in connection with the court of inquiry. Upon the owners' failure to appear at the trial the vessel will be confiscated. From the present outlook of affairs, it is expected that the case cannot be settled until after prolonged negotiations.

CANTON DAY BY DAY.

NATIVE DISPUTES SETTLED.

[From Our Own Correspondent.]

Canton, 11th February, 1908.
The disturbance which occurred at Kwang Hoi, in the district of Sunning, between the natives and the Christian converts there, as stated a few days ago, is now reported to have been settled and order restored between the parties. The *Wai-yuan*, who was deputed to proceed to the scene, has since returned to the city and has reported his arrival to the Viceroy, announcing that the case has been satisfactorily settled.

At 6.30 p.m. yesterday an outbreak of fire occurred in Po Yuen Street, in the western suburb, when two houses were burnt to the ground. At the time of the accident, a coffin with a corpse in it, was lying in the house where the fire originated, and the inmates hastened to remove the coffin away leaving other articles untouched, which were all consumed by the flames. In removing the coffin, a woman was injured. The cause of the fire was due to the upsetting of a kerosene lamp by a servant of the house. The different fire brigades were at once on the scene to render assistance, but could not get the fire under control until about 8.30 p.m.

THE WEST RIVER PATROL.

A KNOWLEDGE OF FRENCH DESIRED.

H.E. the Viceroy, noticing that only a few of his waiyans have a knowledge of the French language, has applied to the North for the transfer of some officials who are well educated in French, in case to Canton for service under the Government.

Today's Advertisements.

PONIES! PONIES! PONIES!
THE Undersigned will hold their annual sale of Race Ponies

by
PUBLIC ROOM,
opposite the City Hall,
on
WEDNESDAY,
next, the 19th February, 1908, at 4 P.M.
50 LOTS.

TERMS:—As usual.
HUGHES & HOUGH,
Auctioneers.
Hongkong, 12th February, 1908. [200]

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.
FROM CALCUTTA, PENANG AND SINGAPORE.

THE Company's Steamship

"KUTSANG,"

having arrived from the above Ports, Consignees of Cargo by her are hereby informed that their Goods will be delivered from alongside. Cargo impeding the discharge or remaining on board after 12 o'clock Noon, the 13th inst., will be landed at Consignees' risk and expense. No Fire Insurance will be effected. Bills of Lading will be countersigned by JARDINE, MATHESON & Co., Ltd., General Managers.

Hongkong, 12th February, 1908. [10]

NORDDEUTSCHER LLOYD, BREMEN. IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship

"GOEBEN,"

having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk, into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, whence delivery may be obtained. No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 19th of February, will be subject to rent. All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 19th of February, at 9.30 A.M. All claims must reach us before the 23rd of February, 1908, or they will not be recognized. No Fire Insurance will be effected. Bills of Lading will be countersigned by the undersigned.

NORDDEUTSCHER LLOYD, MELCHERS & Co., Agents.

Hongkong, 12th February, 1908. [8]

ANOTHER RAILWAY LOAN WANTED.

Viceroy Hsu Shih-chang, of the Three Eastern Provinces, has wired to the Grand Council of State and the Foreign Office suggesting the shifting of the troublesome Soo Hang-ging railway loan to Manchuria for the reorganization of the civil, military and other systems of Government in the Provinces of Fengtien, Kirin and Heilungkiang, says the *Tientsin Critic*.

H.E. Hsu proposes that the loan be guaranteed by the Three Eastern Provinces, which will repay same and interest within 20 years. There is another report that the loan will be reserved for the redemption of the Peking-Hankow trunk line from the Belgian-Russian-Chinese capitalists. But it is believed in Chinese official circles that as the attitude of Sir John Jordan is not so firm as before, so the diplomatic dispute between England and China may be settled amicably soon.

With regard to the reported redemption of the Peking-Hankow trunk railway from the Belgian concessionaries the Chinese Government has wired to all the Viceroy and Governors of the Provinces advising them to give their own opinions on the important matter, for there are different opinions held between the Boards of Finance and of Posts and Communications, the former is in favour of placing the line under entirely Chinese Government control after its redemption, but the latter favours both Government and mercantile administration combined. All affairs concerning the reported redemption will be conducted by the newly formed Board of Communications in Peking.

THE WEST RIVER TROUBLE.

Writing from Peking on the 26th ult. the *N. C. D. News* correspondent says:—The *Salmu* case has been settled between Viceroy Chang Jia-chun of the Liangkang Provinces and Sir F. Lugard during the latter's recent visit to Canton, and the flotilla of British patrolling vessels on the West River has been withdrawn on condition that the Chinese authorities shall reorganize the land and water forces of Kwangtung and Kwangsi for the protection of both foreign and native merchants. Stringent instructions have been issued to Viceroy Chang at Canton and Governor Chang at Kweilin, telling them to induce all Chinese-owned launches and steamboats on the West River to fly the Chinese Dragon ensign.

The local authorities along the river have been ordered to treat all boats alike, whether they fly the "Union Jack" or the Chinese flag, but the owners of the vessels still hesitate to obey the order lest the Chinese authorities should fail to keep their promises. As the leaders of the numerous pirates are mostly in league with the lower-grade officers of the naval and land forces along the West River, the pirates are generally well-informed of the movements of the Chinese officials. It will thus be rather difficult for the Chinese Imperial troops and marines to cope with these evil-doers, for the Liangkang Government, which has failed, is well supplied with modern light-draught river gunboats armed with useful guns and manned by experienced foreign-educated naval officers.

As soon as the West River question was settled the Peking Government telegraphed to Viceroy Chang advising him to close the "Right Recovery Society" of the people at Canton.

Intimation.

THE

ROBINSON PIANO

CO., LD.

INVITE INSPECTION

OF

NEW STOCK

OF

Steinway,

Bechstein,

Russell,

Krauss,

Romhildt,

Werner & Co.

GRANDS & UPRIGHTS

BUILT UNDER OUR PERSONAL SUPERVISION

EMBODYING 30 YEARS' LOCAL

EXPERIENCE.



Hongkong, 5th December, 1907. [155]

Public Companies

HONGKONG AND SHANGHAI BANKING CORPORATION.

NOTICE is hereby given that the ORDINARY HALF-YEARLY MEETING OF THE SHAREHOLDERS in this Corporation will be held at the City Hall, Hongkong, on SATURDAY, the 15th day of February, 1908, at Noon, for the purpose of receiving the Report of the Court of Directors together with a Statement of Accounts to 31st December, 1907.

By Order of the Court of Directors,
J. R. M. SMITH,
Chief Manager.
Hongkong, 28th January, 1908. [173]

PONGKONG AND SHANGHAI BANKING CORPORATION.

NOTICE is hereby given that the REGISTER OF SHARES of the Corporation will be CLOSED from MONDAY, the 23rd, to the 15th day of February, 1908, (both days inclusive), during which period no Transfer of Shares can be registered.

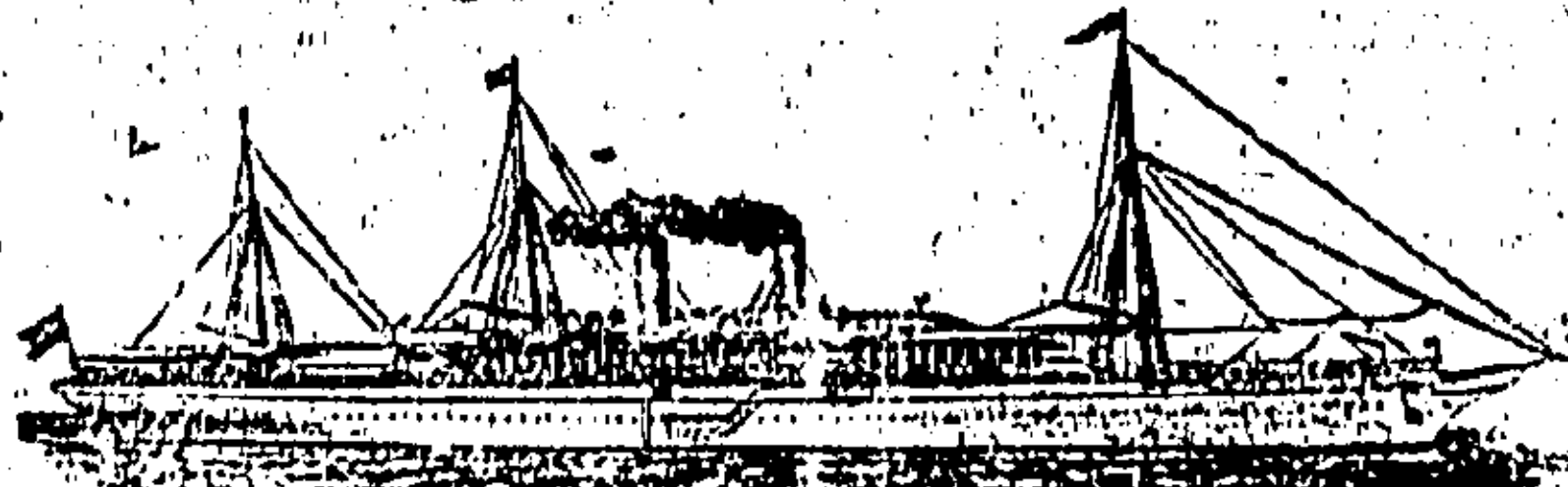
By Order of the Court of Directors,
J. R. M. SMITH,
Chief Manager.
Hongkong, 28th January, 1908. [174]

HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE ORDINARY YEARLY MEETING OF SHAREHOLDERS will be held in the Office of the Company, Queen's Buildings, New Praya, on MONDAY, the 2

Shipping—Steamers.

CANADIAN PACIFIC RAILWAY COY'S
ROYAL MAIL STEAMSHIP LINE.

Luxury—Speed—Punctuality.

The only Line that Maintains a Regular Schedule Service of under Eleven Days across the Pacific is the "Empress Line." Saving 5 to 10 Days' Ocean Travel.

11 Days YOKOHAMA to VANCOUVER. 18 Days HONGKONG to VANCOUVER

PROPOSED SAILINGS. (Subject to Alteration).

R.M.S.	Tons	LEAVE HONGKONG	ARRIVE VANCOUVER
"EMPRESS OF JAPAN"	6,000	THURSDAY, Feb. 13th	Mar. 2nd
"EMPRESS OF CHINA"	6,000	THURSDAY, Mar. 12th	Mar. 30th
"LENNOX"	3,700	WEDNESDAY, Mar. 25th	Apr. 23rd
"EMPRESS OF INDIA"	6,000	THURSDAY, April 9th	Apr. 27th
"MONTEAGLE"	6,165	WEDNESDAY, April 23rd	May 16th
"EMPRESS OF JAPAN"	6,000	THURSDAY, May 7th	May 25th
"GLENFARG"	3,700	WEDNESDAY, May 20th	June 18th

S.S. "LENNOX" and "GLENFARG" are Freighters only and do not carry Passengers.

"EMPRESS" steamers will depart from Hongkong at 4 P.M.

Intermediate steamers at 12 Noon.

THE Quickest route to CANADA, UNITED STATES and EUROPE, calling at SHANGHAI, NAGASAKI, (through the INLAND SEA OF JAPAN), KOBE, YOKOHAMA, and VICTORIA, B.C., and at QUEBEC, with the Company's New Fastest "EMPRESS" Steamship, 14,500 tons register. The through route to LIVERPOOL being 21 days, from YOKOHAMA, and 20 days from HONGKONG.

Hongkong to London, 1st Class, via Suez, 21 days. Lawrence River Lines or New York £71.10. Hongkong to London, Intermediate, 22 days.

Steamers, and 1st Class on Railways, via Suez, 21 days. New York £42.

First-class rates include cost of Meals and Berth in Sleeping Car while crossing the American Continent.

R.M.S. "MONTEAGLE" carries "Intermediate" Passengers only, at Intermediate rates, affording superior accommodation for that class.

Passengers Booked through to all points and AROUND THE WORLD.

SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of China and Japan Governments.

For further information, Maps, Routes, Hand Books, Rates of Freight and Passage, apply to

Hongkong, 11th February, 1908. D. W. GRADDOCK, General Traffic Agent for China.

Cornwall Street and Praya. [15]

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION).

For	Steamship	On
SANDAKAN	MAUSANG	TUESDAY, 13th Feb., daylight
SHANGHAI, YOKOHAMA, KOBE & MOI	KUTSANG	FRIDAY, 14th Feb., 4 P.M.
MANILA	LOONGSANG	FRIDAY, 14th Feb., 4 P.M.
SINGAPORE, PENANG & CALCUTTA	NAMSANG	THURSDAY, 20th Feb., 3 P.M.
MANILA	YUENSANG	FRIDAY, 21st Feb., 4 P.M.

FOR THE MANILA CARNIVAL.

A Special reduced fare of \$50 for Return Passages will be issued for our Sailings to Manila of the 21st and 28th instant, available for 30 days from date of issue. Passengers taking out these tickets are exempt from the Head Tax.

* These Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

† Taking Cargo on through Bills of Lading to Yangtze Ports, Chefoo and Tientsin via Ching-Wan-Tau.

‡ Taking Cargo on through Bills of Lading to Koda, Lahad, Datu, Simporna, Tawao, Usukan, Lasehon and Labuan.

For Freight or Passage, apply to

JARDINE, MATHESON & CO., LD.,

General Managers.

Hongkong, 11th February, 1908.

[10]

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
SHANGHAI	"SHAOSING"	13th Feb., 4 P.M.
SHANGHAI	"KWANGSE"	14th "
HOIHOW & HAIPHONG	"HUPH"	14th " 10 A.M.
OEBU & ILOILO	"KAIPONG"	15th " 4 P.M.
MANILA	"TAMING"	18th "
SHANGHAI	"LUCHOW"	18th "

* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivalled table. A duly qualified Surgeon is carried.

† Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,

AGENTS.

Hongkong, 11th February, 1908.

[13]

HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila.—Saloon amidships—Electric Light—Perfect Cuisine—Surgeon and Stewards carried.—All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
RUBI	2540	Almond	MANILA	SATURDAY, 15th Feb., 1908
ZAFIRO	2540	R. Rodger	"	SATURDAY, 22nd Feb., 1908

For Freight or Passage, apply to

SHEWAN TOMES & CO.,

GENERAL MANAGERS.

Hongkong, 8th February, 1908.

CHINA & MANILA STEAMSHIP CO., LIMITED.

MANILA CARNIVAL.

A CARNIVAL will be held in MANILA under Government auspices commencing on the 27th FEBRUARY, 1908. As an inducement to Hongkong residents to patronize this important event, besides enjoying a holiday of reasonable length, we have decided to dispatch our steamer "ZAFIRO" for a special Carnival trip, leaving Hongkong at 4 P.M. on the afternoon of SATURDAY, the 22nd FEBRUARY. The "ZAFIRO" will reach Manila on Tuesday morning and in order that the full round of festivities may be enjoyed we shall not dispatch the steamer from Manila until 2 A.M. on the morning of Tuesday, the 3rd March. She will reach Hongkong again at daylight on Thursday, the 5th March.

We have arranged a special fare for this round trip of \$50 and Passengers, should they so desire, may make arrangements to remain on board during steamer's stay in Manila.

For further particulars, apply to the Undersigned.

SHEWAN TOMES & CO.,

General Managers.

Hongkong, 22nd January, 1908.

[16]

Shipping—Steamers.

HONGKONG-NEW YORK.

AMERICAN ASIATIC
STEAMSHIP CO.

FOR NEW YORK via PORTS and SUEZ CANAL.

(With Liberty to Call at the Malabar Coast).

Steamship

To sail

"SAINT PATRICK" About the 16th March, 1908.

For Freight and further information, apply to

SHEWAN, TOMES & CO.,

General Agents.

[12]

"SHIRE" LINE OF STEAMERS.

FOR LONDON, ANTWERP AND HAMBURG.

THE Steamship

"FLINTSHIRE"

will be despatched for the above Ports, on the 20th February, 1908.

For Freight, etc., apply to

SHEWAN, TOMES & Co.,

Agents.

Hongkong, 22nd January, 1908.

[97]

INDRA LINE, LIMITED.

FOR NEW YORK VIA SUEZ CANAL.

With liberty to call at Malabar Coast.

THE Steamship

"INDRANI"

Captain MacFarlane, will be despatched as above on the 22nd February, at 3 P.M.; instead of as previously advertised.

For Freight, apply to

JARDINE, MATHESON & Co.,

Agents.

Hongkong, 6th February, 1908.

[969]

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE.

(Calling at Port Darwin, and Queensland Ports, and taking through Cargo to Adelaide, New Zealand, Tasmania, &c.)

THE Steamship

"EASTERN"

Captain McArthur, will be despatched as above, on SATURDAY, the 29th inst., at Noon.

This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber which ensures the supply of Fresh Provisions, ice, &c., throughout the voyage.

The Steamer is installed throughout with the Electric Light.

A Stewardess and a duly qualified Surgeon are carried.

N.B.—To assure the additional comfort of passengers the steamers of the Company have electric fans fitted in staterooms.

For Freight or Passage, apply to

GIBB, LIVINGSTON & Co.,

Agents.

Hongkong, 5th February, 1908.

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TOYO KISEN KAISHA.

SOUTH AMERICAN LINE.

REGULAR STEAMSHIP SERVICE

BETWEEN

HONGKONG, CALLAO

AND

IQUIQUE via JAPAN PORTS

(KARATSU, KOBE and YOKOHAMA).

With liberty to call at HONOLULU and SALINA CRUZ.

Steamers Tons To sail

KASATO MARU 6,100 {Sometime in March, 1908.

Taking Freight and Passengers to other Eastern and Western Coast ports of South America in connection with Steamers of the Pacific S. N. Co.

For further information as to Freight and Passage, apply to

K. MATSUDA,

Manager,

York Building.

Hongkong, 26th December, 1907.

[18]

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.

Connecting at Tacoma with

NORTHERN PACIFIC RAILWAY

COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR

VICTORIA, B.C., AND TACOMA,

via

MOI, KOBE and YOKOHAMA.

Steamer Tons Captain Sailing.

Kumerick 6,232 Cowley 13th Feb.

Shawmut 9,606 E. V. Roberts 21st Feb.

Tremont 9,606 T. W. Garlick 17th Mar.

Suwerick 6,232 Shotton 9th Apr.

CHEAP FARES, EXCELLENT ACCOMMODATION,

ATTENDANCE AND COINING, ELECTRIC

LIGHT, DOCTOR AND STEWARDESSES.

* The twin-screw s.s. Shawmut and Tremont

are fitted with very superior accommodation

for first and second class passengers. The

large size of these vessels ensure steadiness

at sea. Electric fan in each room. Barber's

shop and steam-laundry. Cargo carried in

cold storage.

† Cargo only.

PARCEL EXPRESS TO THE UNITED

STATES AND CANADA.

For further information, apply to

DODWELL & CO., LIMITED,

General Agents.

Queen's Building, Hongkong, 7th February 1908.

[19-19]

Shipping—Steamers.

Consignees.

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer

"DELTA,"

FROM BOMBAY, COLOMBO AND STRAITS.

Consignees of Cargo by the above-named

vessel are hereby informed that their Goods

are being landed and placed at their risk in the

Hongkong and Kowloon Wharf and Godown

Company's Godowns at Kowloon, where each

consignment will be sorted out mark by

mark, and delivery can be obtained as soon as

the Goods are landed.

This vessel brings on Cargo—

From London, S.C., ex S.S. Moolten.

From Australia, ex S.S. Mongolia.

From Calcutta, ex S.S. Ceylon.

From Persian Gulf, ex B.I.S.N. and B. &

P. S. N. Co.'s Steamers.

Optional Goods will be landed here unless

instructions are given to the contrary before

6 hours.

Goods not cleared by the 12th inst., at

4 P.M., will be subject to rent.

No Fire Insurance will be effected by me in

any case whatever.

Damaged Packages must be left in the

Godowns for examination by the Consignees

and the Company's representative at an

appointed hour.

All Claims must be presented within ten

days of the steamer's arrival here after which

date they cannot be recognised.

No Claims will be admitted after the Goods

have left the Godowns.

E. A. HEWETT,

Superintendent.

Hongkong, 6th February, 1908.

[7]

THE

"SHIRE" LINE OF STEAMERS, LTD.

NOTICE TO CONSIGNEES.

FROM MIDDLESBOROUGH, LONDON,

COLOMBO AND STRAITS.

THE Steamship

"GLAMORGANSHIRE"

Captain Norris, having arrived from the

above Ports, Consignees of Cargo are hereby

informed that their Goods are being landed at

their risk in the Godowns of the Hongkong

and Kowloon Wharf and Godown Company,

Limited, Kowloon, and stored at Consignees'

risk and expense.

No Claims will be admitted after the Goods

have left the Godowns, and all Goods remain-

ing undelivered after the 13th inst. will be

subject to rent.

All broken, chafed and damaged Goods are

to be left in the Godowns, where they will be

examined on THURSDAY, 13th inst., at 10 A.M.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by

SHEWAN, TOMES & Co.,

Agents.

Hongkong, 11th February, 1908.

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NOTICE TO CONSIGNEES.

"GLEN" LINE OF STEAMERS.

FROM HULL, ANTWERP, LONDON

AND STRAITS.

THE Steamship

"GLENLOCHY"

having arrived from the above Ports, Consignees

of Cargo by her are hereby informed that their

Goods are being landed at their risk in the

Godowns of the Hongkong and Kowloon

Wharf and Godown Co., Limited, at Kowloon,

COMMERCIAL.

TO-DAY'S EXCHANGE.

Selling.	
London-Bank T.T.	111 1/16
Do. demand	111 1/16
Do. 4 months sight	111 5/16
France-Bank T.T.	241
America-Bank T.T.	144 1/2
Germany-Bank T.T.	144 1/2
India T.T.	144 1/2
Shanghai-Bank T.T.	144 1/2
Singapore-Bank T.T.	144 1/2
Japan-Bank T.T.	144 1/2
Java-Bank T.T.	144 1/2
Buying.	
4 months sight L/C.	111 1/16
6 months sight L/C.	111 1/16
30 days sight San Francisco & New York.	111 1/16
4 months sight do.	111 1/16
30 days sight Sydney and Melbourne.	111 1/16
4 months sight France.	241
6 months sight do.	241
4 months sight Germany.	144 1/2
6 months sight do.	144 1/2
Bar Silver.	20 3/16
Bank of England rate.	4 1/2
Sovereign.	110 3/4

SHIPPING AND MAILS.

MAILS DUE.

Canadian (Empress of China) 13th inst.
Indian (Lalanga) 13th inst.

The "Ben Line" s.s. *Benlawers* from Midland and London left Singapore yesterday for this port.

The E. & A. s.s. *Aldenhurst* left Sydney on 5th inst. for this port via Queensland Ports and Manila.

The C. P. R. Co's s.s. *Empress of China* arrived at Shanghai at noon on 11th inst. and left again at 5 p.m. same day for Hongkong, where she is due to arrive at 6 p.m. on 13th inst.

THE WEATHER.

The following report is from Mr. F. G. Figg, Director of the Hongkong Observatory:—

On the 12th at 11.40 a.m.—Barometric changes are unimportant.

The high pressure area is still Central over the continent to the North of the Yangtze, and pressure continues relatively low over the N. part of the China Sea.

Very strong monsoon will continue to prevail in the Formosa Channel and the China Sea.

Hongkong Rainfall for the 24 hours ending at 10 a.m. to-day, 0.04 inch.

FORECAST.

1.—Hongkong and neighbourhood, N. E. winds, strong; drizzling rain or mist.

2.—Formosa Channel, N.E. winds, strong to a gale.

3.—South coast of China between Hongkong and Lamook, same as No. 1.

4.—South coast of China between Hongkong and Hainan, same as No. 2.

Shipping.

Arrivals.

Hong Wan I, Br. s.s. 2,060, G. Kinghorn, 11th Feb.—Singapore 4th Feb. Gen.—Chinese.

Signal, Ger. s.s. 9,776, G. Schlaikier, 11th Feb.—Tientsin 6th Feb. Gen.—J. & Co.

Kutang, Br. s.s. 3,110, R. C. D. Bradley, 12th Feb.—Singapore 10th Feb. Gen.—J. & Co.

Daijia Maru, Jap. s.s. 1,560, I. Sakurai, 12th Feb.—Swatow 11th Feb. Gen.—O. S. S. Co.

Goelsh, Ger. s.s. 5,119, H. Wilhelm, 12th Feb.—Bremen and Singapore 7th Feb. Mails and Gen.—M. & Co.

Kwangle, Ch. s.s. 1,468, R. Lincoln, 12th Feb.—Shanghai 6th Feb. Gen.—C. M. S. N. Co.

Shaoching, Br. s.s. 1,707, W. McIntosh, 12th Feb.—Canton 11th Feb. Gen.—B. & S.

Kiangping, Ch. s.s. 1,271, H. Udden, 12th Feb.—Canton 11th Feb. Gen.—M. Tong Li.

Jida, Ger. s.s. 1,771, Meyer, 12th Feb.—Canton 11th Feb. Gen.—S. & Co.

Hopsang, Br. s.s. 1,350, J. M. Hay, 12th Feb.—Mojito 7th Feb. Gen.—J. M. & Co.

Vorwaerts, Aust. s.s. 3,277, B. Bedner, 12th Feb.—Trieste 27th Jan. Gen.—S. W. & Co.

Nippon Maru, Jap. s.s. 6,168, W. W. Greene, 12th Feb.—San Francisco 14th Jan. and Shanghai 9th Feb. Mails and Gen.—N. Y. K.

Clearances at the Harbour Office.

Jacob Diederichsen, for Hoihow.

Kwangle, for Canton.

Goelsh, for Shanghai.

Blue Cross, for Hongkong.

Tientsin, for Bangkok.

Maunang, for Sandakan.

Phayen, for Saigon.

Mandarin Maru, for Kuchinotzu.

Departures.

Feb. 12.

Prins Heinrich, for Europe.

Longfor, for Shanghai.

Kowloon, for Chinkiang.

Maidala, for Hoihow.

Shimoza, for Manila.

Kiangping, for Chinkiang.

Phayen, for Saigon.

Winnebago, for Canton.

Passengers arrived.

Per *Hong Wan I*, from Singapore—35 Chinese.

Per *Daijia Maru*, from Swatow—200 Chinese.

Per *Vorwaerts*, from Trieste, &—Mr. and Mrs. Harris, Messrs. W. Paul, A. Colombrander, H. Heine, Lyon, Perkins, Tass Tereph, and 147 Chinese.

Per *Kutang*, from Singapore—Rev. Tiers Lowe, Messrs. Smith, Soper, Major Barres, Mr. and Mrs. Forrest, Livezey, Messrs. Hardin, Macdonald, New, 30 Chinese, and a Japanese.

Per *Nippon Maru*, from San Francisco, &—Messrs. L. F. Allard, J. Rothchild, Mrs. B. Corvelli, Mr. H. M. Corp, Miss B. Crowley, Messrs. M. C. Earnest, P. W. Givanni, G. H. Greene, C. E. Heist, C. E. Jones, Master Jones, M. S. Lough, B. V. Rush, Mrs. G. Smith, Mr. L. K. Liu, Mrs. and Miss Palmer, Messrs. E. A. Lester, M. H. Morris, G. T. Anthony, Mr. and Mrs. S. E. Darby, Mr. Hui Ling Kai and native servant, Mr. Wu Ting Fong and native servant, Mr. Wu Chao Chai and native servant, Mrs. G. Arnold, and others.

Per *Goelsh*, from Hongkong from Southampton—Miss G. Briggs, Mr. and Mrs. A. Ramsey,

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Amigo, Ger. s.s. 822, N. J. Baltzer, 18th Jan.—Haiphong and Hoihow 17th Jan. Gen.—J. & Co.

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Kumeric, Br. s.s. 4,005, F. S. Cowley, 9th Feb.—Seattle 19th Dec. 7, Flour, &—D. & Co. Ltd.

Kwangle, Br. s.s. 1,228, A. Stott, 11th Feb.—Canton 10th Feb. Gen.—B. & S.

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Fri, Nor. s.s. 1,600, C. Wagle, 8th Feb.—Labuan 1st Feb. Coal—Aagaard, Thoresen & Co.

Fritthof, Nor. s.s. 891, O. Andersen, 3rd Feb.—Saigon 29th Feb. Rice—Aagaard, Thoresen & Co.

Hailan, Fr. s.s. 3,771, L. Andersen, 11th Feb.—Hoihow 6th Feb. Gen.—A. R. M.

Hongkong, Fr. s.s. 732, A. Corneilissen, 10th Feb.—Haiphong and Hoihow 9th Feb. Gen.—A. R. M.

Kaifong, Br. s.s. 984, Mathias, 9th Feb.—Cebu and Hoihow 4th Feb. Gen.—B. & S.

Keong Wah, Ger. s.s. 1,115, J. Kohler, 9th Feb.—Bangkok 1st Feb. Timber and Rice—B. & S.

Kumeric, Br. s.s. 4,005, F. S. Cowley, 9th Feb.—Seattle 19th Dec. 7, Flour, &—D. & Co. Ltd.

Kwangle, Br. s.s. 1,228, A. Stott, 11th Feb.—Canton 10th Feb. Gen.—B. & S.

Laertes, Br. s.s. 1,340, J. B. Jackson, 6th Feb.—Saigon 1st Feb. Rice—Chinese.

Levanzo, Ital. s.s. 2,281, G. Belitto, 6th Feb.—from Bombay and Singapore, Gen.—C. & Co.

Loongang, Br. s.s. 1,092, S. J. Payne, 10th Feb.—Manila 7th Feb. Hemp, Sugar and Gen.—J. M. & Co.

Manchuria, Am. s.s. 8,750, J. W. Saunders, 4th Feb.—San Francisco 7th Jan. and Shanghai 3rd Feb. Mails and Gen.—P. M. S. S. Co.

Mandarin Maru, Jap. s.s. 4,551, P. Hallstrom, 10th Feb.—Kuchinotzu 5th Feb. Coal—M. B. K.

Merapi, Dut. s.s. 1,507, E. Uldall, 3rd Feb.—Java, Paris and Singapore 27th Jan. and Gen.—China and Gen.—J. M. & Co.

Orland, Nor. s.s. 914, T. A. Lie, 3rd Feb.—Hainan (Borneo) 27th Jan. Timber—Waller & Co.

Persia, Br. s.s. 2,744, A. Dixon, 11th Jan.—San Francisco 7th Dec. and Portland, Or. 15th Jan. Flour—O. & O. S. S. Co.

Pongtong, Ger. s.s. 998, W. Bötter, 8th Feb.—Bangkok 24th Jan. Rice and Rice-meal—B. & S.

Prometheus, Nor. s.s. 1,024, O. Cornelsen, 4th Feb.—Bangkok 26th Jan. Rice—M. & Co.

Rajah, Ger. s.s. 1,011, R. Petersen, 6th Feb.—Bangkok 29th Jan. Rice—B. & S.

Rubi, Br. s.s. 1,671, R. W. Almond, 10th Feb.—Manila 8th Feb. Gen.—S. T. & Co.

Samsen, Ger. s.s. 998, F. Schmitt, 17th Jan.—Bangkok via Swatow 6th Jan. Gen.—B. & S.

Shantung, Ger. s.s. 1,000, C. Gornitz, 11th Feb.—Bangkok 3rd Feb. Rice—B. & S.

Shinshu Maru, Jap. s.s. 2,479, K. Nagata, 17th Jan.—Mojito 11th Jan. Coal—Fukusei & Co.

Taiwan, Br. s.s. 1,022, J. A. Martin, 6th Feb.—Saigon 1st Feb. Rice—Chinese.

Taming, Br. s.s. 1,350, A. Somerville, 31st Jan.—Manila 28th Jan. Gen.—B. & S.

Trocas, Br. s.s. 1,000, 10th Feb.—Pulo Sambo and Feb. Bulk Oil—Meyer & Co.

Tungo Maru, Jap. s.s. 4,627, A. E. Moses, 9th Feb.—Seattle 7th Jan. and Shanghai 6th Feb. Gen.—N. Y. K.

Tsintau, Ger. s.s. 976, O. Koch, 26th Jan.—Bangkok and Hoihow 15th Jan. Rice and Meal—B. & S.

Wakamatsu Maru, Jap. s.s. 1,722, T. Goto, 7th Feb.—Mojito and Feb. Coal—M. B. K.

SHARE QUOTATIONS.

Supplied by Messrs. E. S. KADOORIE & Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION, BASED ON LAST YEAR'S DIV.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation	80,000	\$125	\$125	{ \$1,000,000 \$11,750,000 \$250,000 }	\$1,797,167	{ \$1.15/- for 1-year ending 30.6.07 @ ex 2/2 3/16 = \$16.04 }	5 1/2 %	{ \$72 1/2 \$71 1/2 new issue London 2/80 }
Do. (new)	40,000	\$125	\$125					
National Bank of China, Limited	99,925	£7	£6	{ £12,735 \$300,000 }	\$71,293	\$2 (London 3/6) for 1907		\$51
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$150	\$50	{ \$1,500,000 \$219,058 \$401,959 \$125,000 Tls. 100,000 Tls. 48,942 }	none	\$20 for 1906	8 1/2 %	\$242 1/2
North China Insurance Company, Limited	10,000	£15	£5	{ £125,000 \$3,000,000 \$456,407 £125,137 1/2 \$37,628 \$350,000 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Tls. 294.4	{ Final of 7/6 per share making in all 15/- for 1906 = Tls. 2.65 }	6 %	Tls. 87 1/2 sellers
Union Insurance Society of Canton, Limited	12,400	\$250	\$100	{ \$3,000,000 \$456,407 £125,137 1/2 \$37,628 \$350,000 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$1,460,400	{ Final of \$12 making \$22 for 1905 and interim of 130 for 1906 }	5 %	\$850
Yangtze Insurance Association, Limited	8,000	\$100	\$60	{ \$800,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$394,520	\$1/- for year ending 31.12.05		{ \$152 \$142 }
Do. (new)	4,000	\$100	\$60					
FIRE INSURANCES.								
China Fire Insurance Company, Limited	20,000	\$100	\$20	{ \$2,000,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$362,980	\$6 and bonus \$2 for 1905	8 1/2 %	\$98
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	{ \$800,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$435,236	\$40 for 1905	12 %	\$335
SHIPPING.								
China and Manila Steamship Company, Limited	30,000	\$25	\$25	{ \$750,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$365	\$1 for 1906	7 %	\$14
Douglas Steamship Company, Limited	20,000	\$50	\$50	{ \$2,000,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Nil.	\$4 for year ending 30.1.1907	10 %	\$40
Hongkong, Canton & Macao Steamboat Co., Ltd.	80,000	\$15	\$15	{ \$1,200,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$27,101	\$1 for 1st half-year ending 30.6.07	6 1/2 %	\$29 1/2
Indo-China Steam Navigation Co., Ltd. (Preferred)	60,000	£5	£5	{ £60,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	£3,694	\$1 for 1906 @ ex 2/2 1/2 = \$2.24 per share	3 1/2 %	{ \$38 \$38 }
Do. (Deferred)	60,000							
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	{ Tls. 54,372 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Tls. 13,327	Interim of Tls. 1 1/2 for account 1907	12 %	{ Tls. 46 sellers Tls. 50 sellers 46/6 }
Do. (Preference)	100,000							
"Shell" Transport and Trading Company, Limited	2,000,000	£1	£1	{ £2,000,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	£172,370	Interim of 1/- (Coupon No. 8) for a/c 1907	4 1/2 %	\$25 buyers
Star Ferry Company, Limited	10,000	\$10	\$5	{ \$100,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$137	\$1.00 for year ending 30.4.1907	4 %	\$12 1/2 buyers
Taku Tug and Lighter Company, Limited	30,000	Tls. 50	Tls. 50	{ Tls. 98,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	18,730	Final of Tls. 2 making Tls. 6 for 1906	12 1/2 %	Tls. 47 sellers
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	{ \$2,000,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$450,000	\$8 for year ending 31.12.06	7 1/2 %	\$111 buyers
Luxon Sugar Refining Company, Limited	7,000	\$100	\$100	{ \$700,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	none	\$10 for 1907		\$15 sales
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	{ Tls. 100,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Tls. 8,935	Tls. 4 (8 %) for year ending 31.8.06	5 %	Tls. 80
MINING.								
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	{ £1,000,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	£11,556	Final of 1/6 (No. 9) for 1907	7 1/2 %	Tls. 15.20 b.
Raub Australian Gold Mining Company, Limited	150,000	£1	£1	{ £150,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	£11,358	No. 12 of 1/- = 48 cents		\$7 1/2
DOCKS, WHARVES & GODOWNS.								
Fenwick (Geo.) & Co., Limited	18,000	\$25	\$25	{ \$450,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$10,335	\$1.75 for year ending 31.12.06	11 1/2 %	\$15
Hongkong & Kowloon Wharf and Godown Co., Ltd.	10,000	\$50	\$50	{ \$500,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$3,047	Interim of \$2 for six months ending June 30th 1907	6 1/2 %	{ \$55 old \$53 new }
Do. (new)	20,000							
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	{ \$5,000,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$491,580	\$4 for 1st half-year ending June 30th, 1907	8 1/2 %	\$97 buyers
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	Tls. 100	{ Tls. 1,000,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Tls. 10,459	Interim of Tls. 2 1/2 for six months ending 31st October, 1907	7 1/2 %	Tls. 80 buyers
Shanghai and Hongkew Wharf Company, Limited	36,000	Tls. 100	Tls. 100	{ Tls. 1,000,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Tls. 23,217	Interim of Tls. 3 for account 1907	8 1/2 %	Tls. 215 buyers
LANDS, HOTELS & BUILDINGS.								
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	{ Tls. 15,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Tls. 3,388	Tls. 6 for 14 1/2 months ending 28.2.07	6 %	Tls. 105
Astor House Hotel Company, Limited (Shanghai)	10,000	\$25	\$25	{ \$250,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$10,908	\$2 1/2 for year ending 30.6.07	11 1/2 %	\$203 buyers
Central Stores, Limited	50,123	\$1 1/2	\$1 1/2	{ \$75,184 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$6,178	\$1.50 for 1906	13 %	\$14 sales
Hongkong Hotel Company, Limited	12,000	\$50	\$50	{ \$600,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$648,975	\$4 for 1st half-year ending 30.6.07	7 1/2 %	\$104
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	{ \$5,000,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$3,075	\$14 for 1st half-year ending 30.6.07	7 %	\$102 1/2
Humphreys Estate & Finance Company, Limited	100,000	\$10	\$10	{ \$1,000,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$217,425	Final of \$3 1/2 making in all \$7 for year ending 31.12.07	7 %	\$102
Kowloon Land and Building Company, Limited	1,000	\$50	\$50	{ \$50,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	none	70 cents for 1907	7 1/2 %	\$33
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	{ Tls. 869,493 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Tls. 61,978	Interim of Tls. 3 for account 1907	7 %	Tls. 108 buyers
West Point Building Company, Limited	12,500	\$50	\$50	{ Tls. 170,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	none	Final of \$2.10 making in all \$4.10 for year ending 31.12.07	8 1/2 %	\$48
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	{ Tls. 150,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Tls. 8,807	Tls. 2 1/2 for year ended 31.10.1907	4 1/2 %	Tls. 56
Hongkong Cotton Spinning, Weaving & Dyeing Company, Limited	15,000	\$10	\$10	{ \$150,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$14,269	50 cents for year ending 31.7.07	5 %	\$10
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	{ Tls. 150,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Tls. 85,519	Tls. 6 for year ended 30.9.06 (8 %)		Tls. 55
Loan-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	{ Tls. 800,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	none	Tls. 8 for 1906		Tls. 72 1/2
Soy Chee Cotton Spinning Company, Limited	1,000	Tls. 500	Tls. 500	{ Tls. 28,257 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Tls. 50,663	Tls. 50 for 1906		Tls. 270 buyers
MISCELLANEOUS.								
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	{ £1,299 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	£638	1/3 per share for 1906	9 %	\$7 1/2
China-Borneo Company, Limited	60,000	\$12	\$12	{ none \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Nil.	\$1 for 1904		\$10 1/2
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	{ Tls. 50,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Tls. 880	Final of Tls. 5 making Tls. 10 for 1905		Tls. 51 sellers
China Light and Power Company, Limited	50,000	\$10	\$10	{ none \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$25,000	60 cents for year ended 28.2.06		16 sellers
Do. special shares	50,000	\$1	\$1	{ none \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$25,000	80 cents for 1907	9 %	\$8 1/2 buyers
China Provident Loan & Mortgage Company, Ltd.	125,000	\$10	\$10	{ \$125,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$3,193	\$1.30 for year ending 31.7.07	7 1/2 %	\$17
Dairy Farm Company, Limited	25,000	\$7 1/2	\$6	{ \$5,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$2,974	Interim of 50 cents per share for a/c 1907	8 1/2 %	\$11 1/2 buyers
Green Island Cement Company, Limited	400,000	\$10	\$10	{ \$4,000,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$10,804	\$2 1/2 for year ending 28.2.07	11 1/2 %	\$21 buyers
Hall & Holt, Limited	21,000	\$20	\$20	{ \$86,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$15,002	\$1 per share for year ending 28.2.07	6 1/2 %	\$15
Hongkong Electric Company, Limited	60,000	\$10	\$10	{ none \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$2,953	Interim of \$4 for 1-year ending June 30th '07	9 1/2 %	\$240
Hongkong Ice Company, Limited	5,000	\$25	\$25	{ \$125,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$4,361	Interim of 80 cents per share for a/c 1907	8 %	\$25
Hongkong Rope Manufacturing Company, Ltd.	50,000	\$10	\$10	{ \$500,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$4,812	Final of Tls. 7 1/2 and bonus of Tls. 2 1/2 mak- ing in all Tls. 32 1/2 for 1907	7 1/2 %	Tls. 440 buyers
Maatschappij tot Mijl, Bosch en Landbouwerij exploitatie in Langkat, Limited	25,000	Gs. 100	Gs. 100	{ Tls. 54,500 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Tls. 17,127	\$1 per share (paid up) from 19th Oct. to 30th Apr. '07	8 %	\$13
Peak Tramways Company, Limited	25,000	\$10	\$10	{ none \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	\$2,655	None		\$6 buyers
Peak Tramways Company (new)	50,000	\$10	\$10	{ none \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	none	Interim of Tls. 3 1/2 for account 1907	7 1/2 %	Tls. 113 sellers
Philippine Company, Limited	67,500	\$10	\$10	{ none \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Dr. P. 34,324	Tls. 4 for 1905		Tls. 45 sales
Shanghai Gas Company, Limited	24,000	Tls. 50	Tls. 50	{ Tls. 100,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Tls. 7,990	Final of Tls. 5 and Tls. 10 for 1906		Tls. 64 sellers
Shanghai Horse Bazaar Co., Ltd.	5,400	Tls. 50	Tls. 50	{ Tls. 67,523 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Tls. 9,751	Interim of Tls. 5 for a/c 1907	8 %	Tls. 125 buyers
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	{ Tls. 45,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Tls. 3,354	Interim of 15/- for account 1907 (old)		Tls. 360 buyers
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	{ Tls. 60,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Tls. 7,843	Interim of 11/3 for account 1907 (new)		\$20
Shanghai Waterworks Company, Limited	16,350	£20	£20	{ Tls. 190,000 \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Tls. 85,592	None		\$5 sellers
South China Morning Post, Limited	6,000	\$25	\$25	{ none \$264,638 \$159,143 \$1,988 \$1,000,000 \$320,449 \$7,616 \$1,256,483 }	Dr. \$41,934	40 cents for year ending 31.5.07	6 1/2 %	Tls. 97 sellers
Steam Laundry Company, Limited	20,000	\$5	\$5	{ none \$264,638 \$159,143 \$1,988 \$1,000,000 				